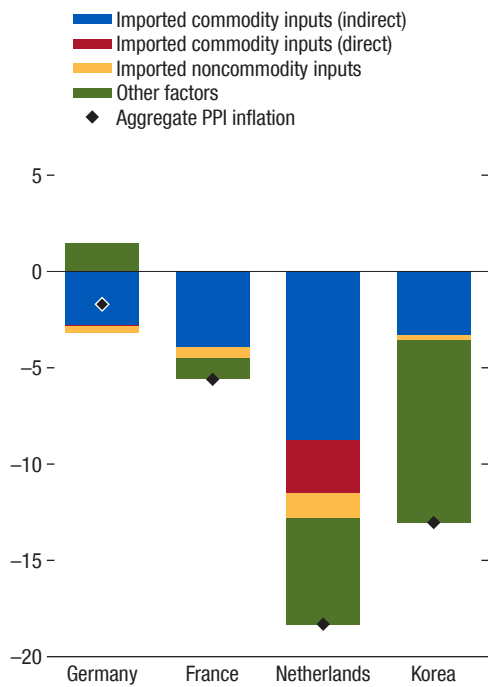


**Figure 3.4.2. Contribution to Cumulative
Producer Price Inflation**

(Percent, January 2014 – March 2016)



Sources: Bank of Korea; Eurostat; Haver Analytics; IMF, International Financial Statistics database; and IMF staff calculations.

Note: The direct contribution of imported commodity inputs captures the commodity sector's own use of imported commodities, and the indirect contribution reflects other sectors' use of imported commodities as inputs. PPI = producer price index.