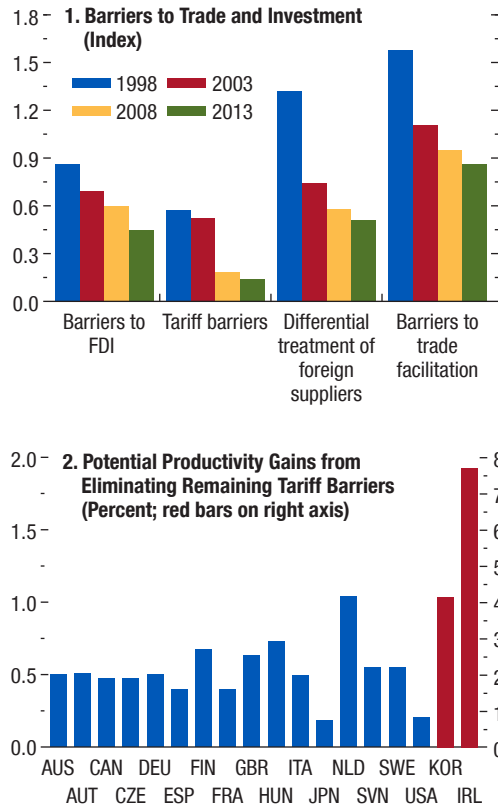


**Figure 3.3.1. Trade Liberalization**



Sources: EU KLEMS; Koske and others 2015; World Bank, Trade Analysis Information System (TRAINS); and IMF staff calculations.

Note: Panel 1 is an average of 28 OECD country indexes, each on a scale of 0 to 6, from least to most restrictive. Panel 2 is based on tariff rate data in latest available years. FDI = foreign direct investment; OECD = Organisation for Economic Co-operation and Development. Data labels in the figure use International Organization for Standardization (ISO) country codes.