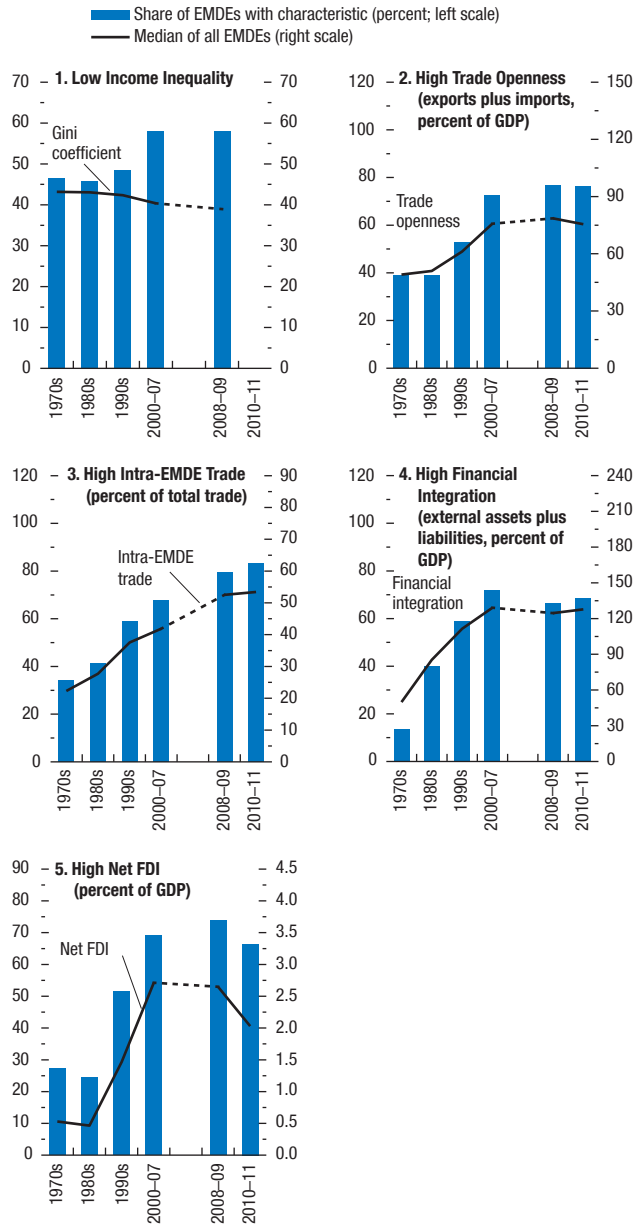


Figure 4.12. Structural Characteristics of Emerging Market and Developing Economies
(Percent unless noted otherwise)

Emerging market and developing economies' structural characteristics have improved in the 2000s. There has been a significant increase in trade openness and diversification across trading partners, with a marked increase in intra-EMDE trade. Financial integration has also increased, with a larger share of cross-border flows taking the form of FDI. Income inequality has also fallen, and fewer economies have a high Gini coefficient.



Source: IMF staff calculations.

Note: EMDE = emerging market and developing economy; FDI = foreign direct investment. Bars represent the share of EMDEs with the indicated characteristics either above (high) or below (low) the grand median of the characteristic in the sample (the median across all economies and years in the sample).