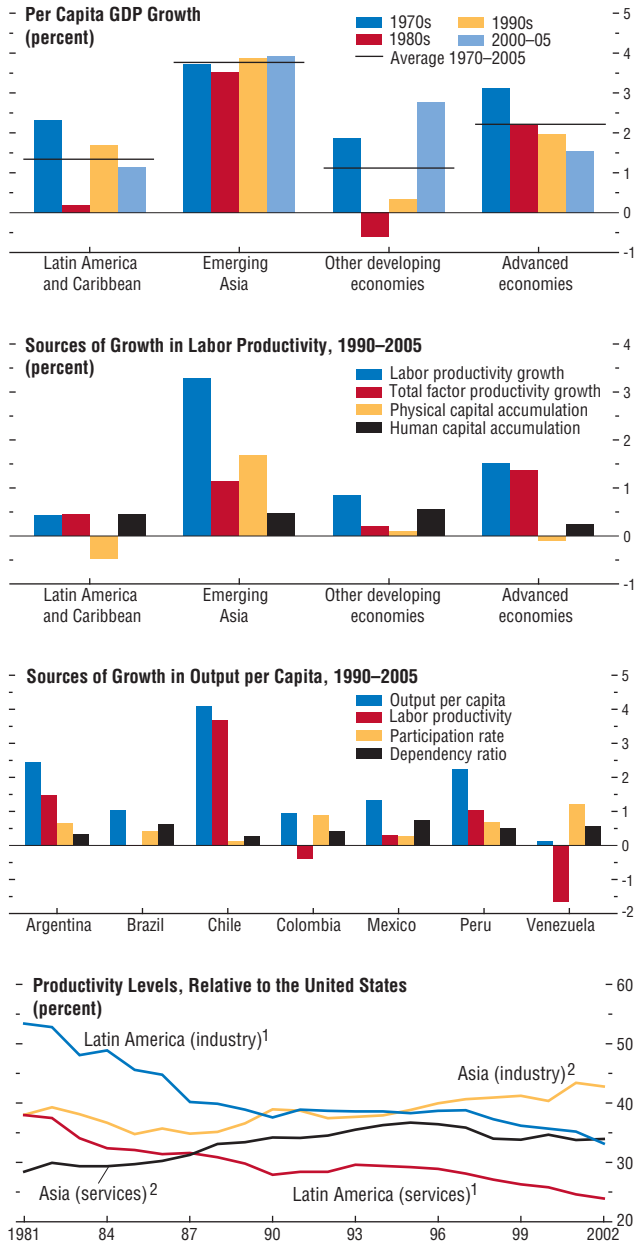


Figure 2.7. Latin America: Productivity Is Lagging

Despite the recent pickup, growth in Latin America still lags other regions. To improve growth prospects, the region's disappointing productivity performance needs to be reversed.



Source: IMF staff calculations.

¹Sample includes Brazil, Chile, Costa Rica, El Salvador, Honduras, Jamaica, Panama, Trinidad and Tobago, and Venezuela for full period. For 1991-2002, Argentina, Dominican Republic, Ecuador, Guatemala, Mexico, Nicaragua, and Peru are also included.

²Sample includes China, India, Japan, Korea, Pakistan, the Philippines, Singapore, and Thailand.