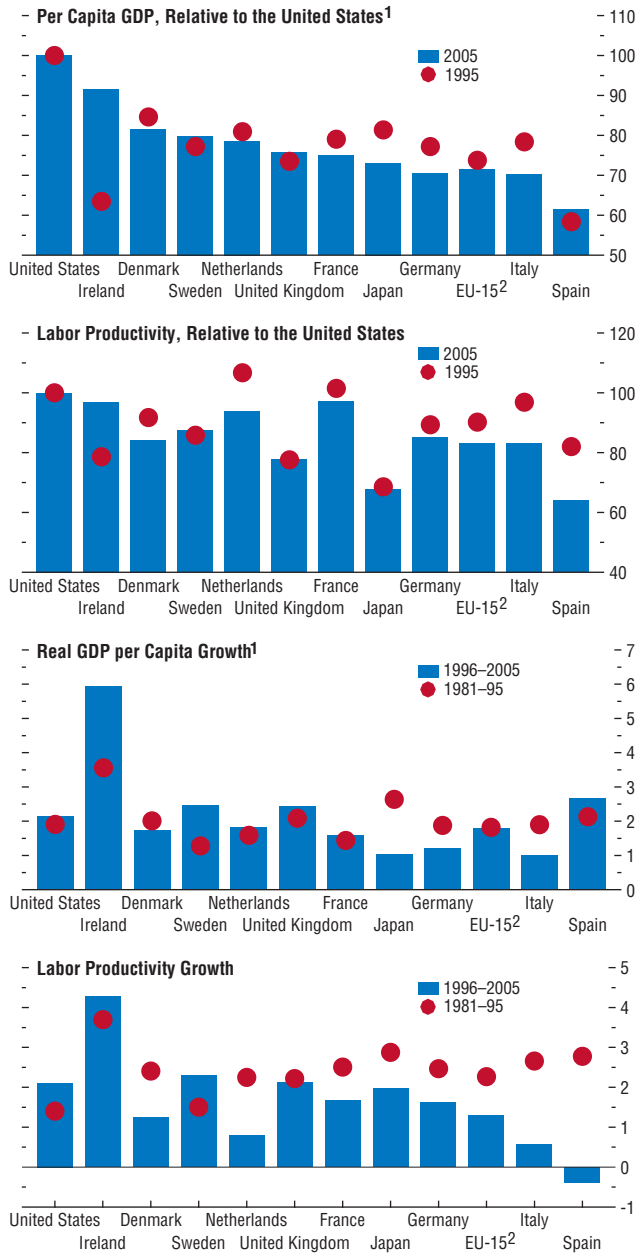


Figure 2.3. Western Europe: Productivity Is Failing to Catch Up
(Percent)

Growth in western European countries has fallen behind that of the United States over the past decade, as productivity performance has deteriorated.



Sources: OECD, *Economic Outlook*; and IMF staff calculations.

¹Gross domestic product at 2000 constant PPP.

²Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden, and the United Kingdom.