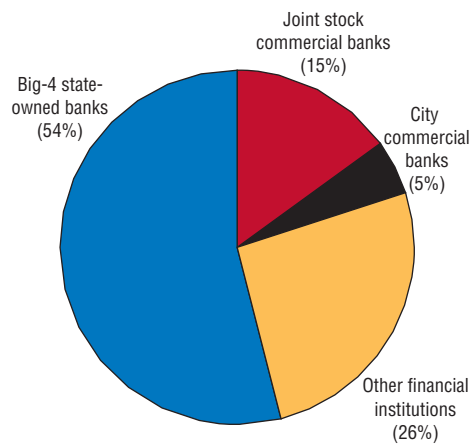


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Sources: *Almanac of China's Finance and Banking* (2005); and IMF staff calculations.