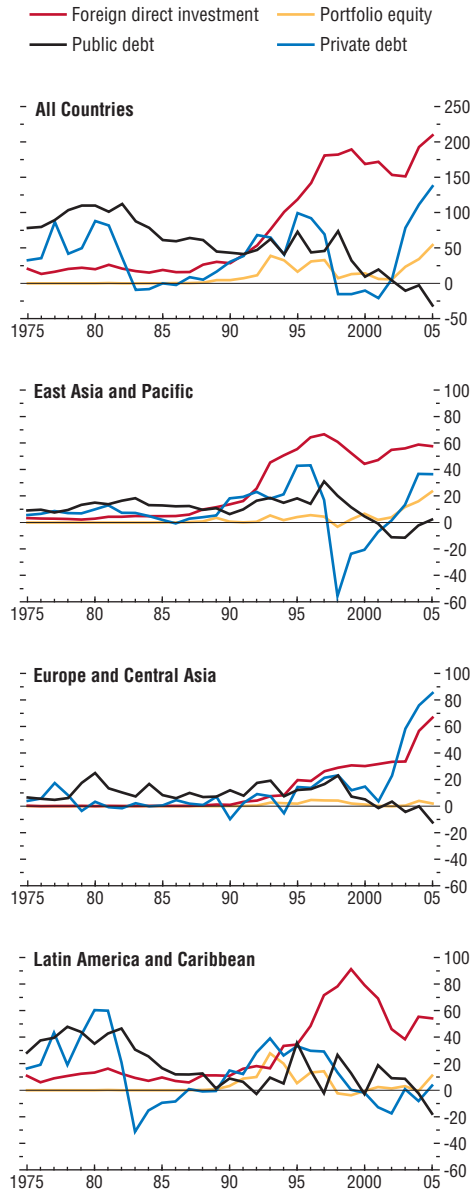


Net Capital Flows to Middle- and Low-Income Countries, 1975–2005

(Billions of real U.S. dollars, base year = 2000)



Sources: World Bank, Global Development Finance database; and IMF staff calculations.