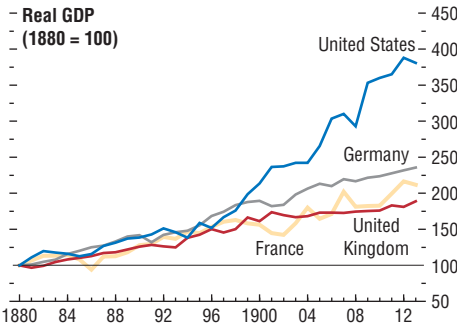
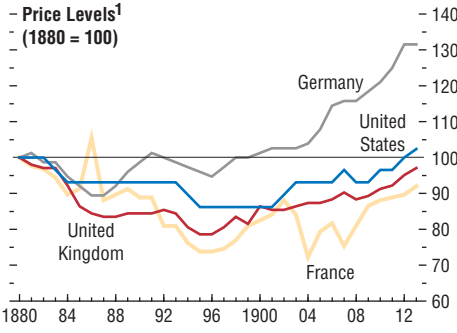
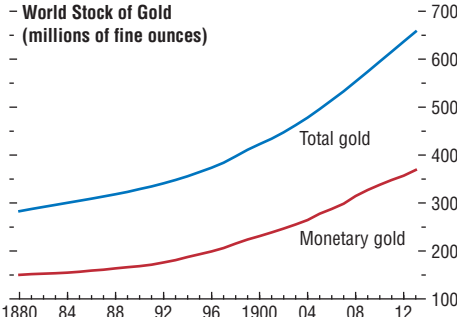


Gold, Prices, and Growth Under the Classical Gold Standard



Sources: Bordo and others (2005); and IMF staff calculations.
¹Implicit GDP deflator.