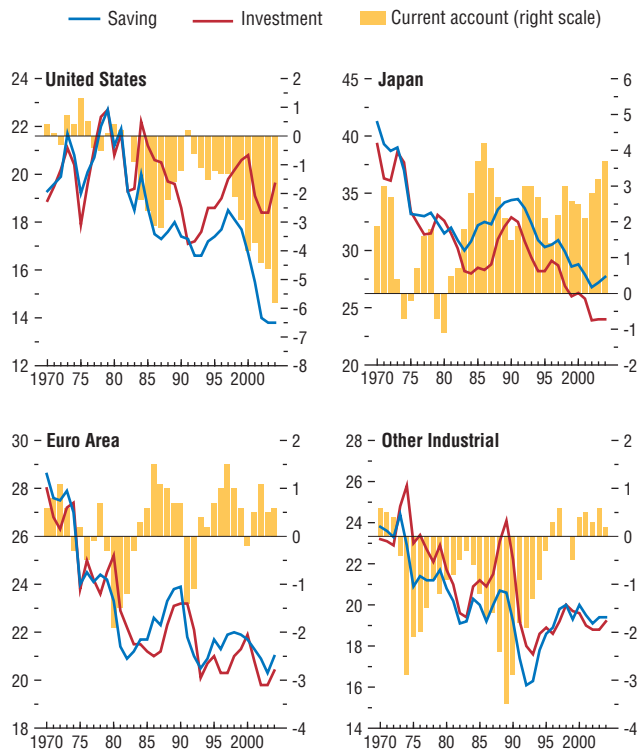


Figure 2.2. Saving and Investment in the Industrial Countries

(Percent of each subregion's GDP)

The recent sharp drop in saving in the United States and the decline in investment in Japan and the euro area countries have contributed to recent global current account imbalances.



Sources: OECD Analytical Database; World Bank, *World Development Indicators*; and IMF staff calculations.