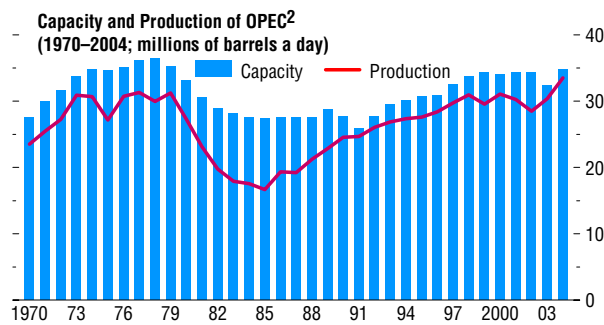
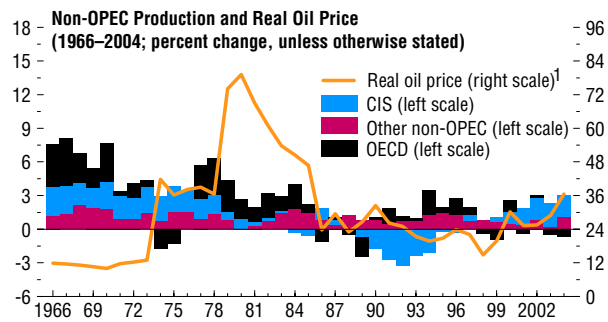


Figure 4.5. OPEC and Non-OPEC Oil Supply

In the past several years, Russia and several other CIS members have contributed most to growth in non-OPEC production. OPEC countries now produce very close to their capacity.



Sources: International Energy Agency; *British Petroleum Review*; U.S. Department of Energy; and IMF staff calculations.

¹Simple average of West Texas Intermediate, Brent, and Dubai oil prices, expressed in 2003 U.S. dollars.

²Includes crude oil and other liquids.