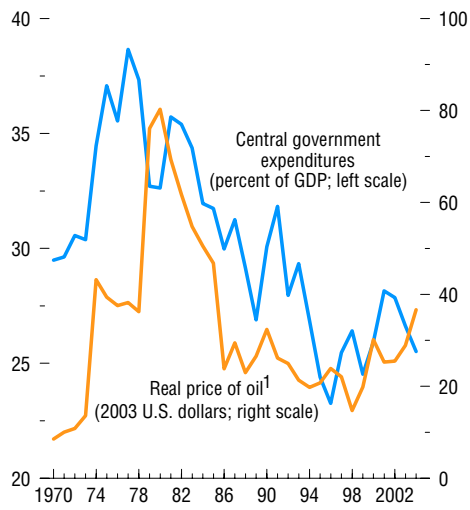


OPEC-10 Central Government Expenditures and Real Oil Price (Annual, 1970–2004)



Sources: IMF, *International Financial Statistics*; and IMF staff calculations.

¹Simple average of West Texas Intermediate, Brent, and Dubai oil prices.