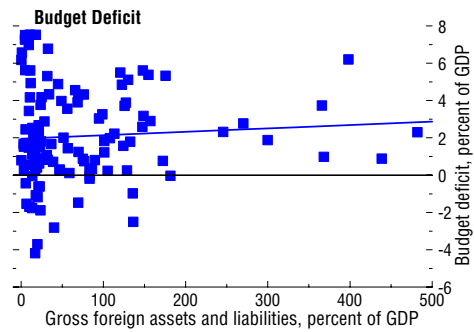
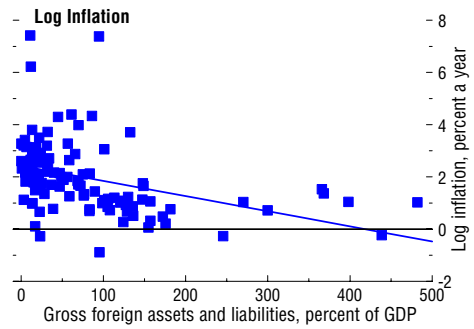


## Financial Globalization and Macroeconomic Policies<sup>1</sup>



Sources: Tytell and Wei (2004); and IMF staff calculations.  
<sup>1</sup>For the period 1990–99.