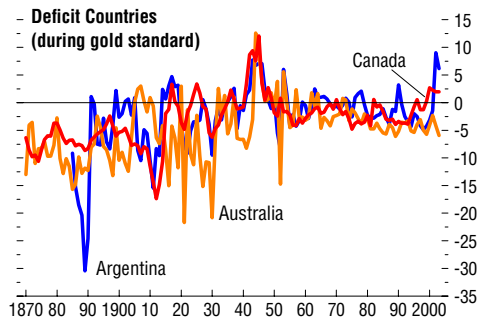
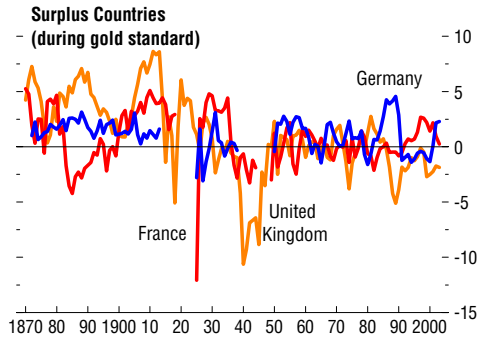


## Current Account Balances (Percent of GDP)



Sources: Obstfeld and Taylor (2004); and IMF staff calculations.