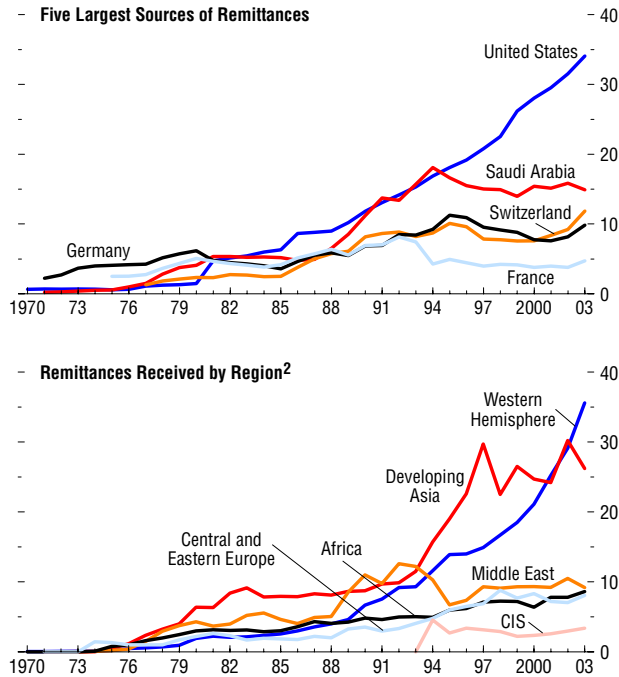


Figure 2.2. Remittances: Sources and Destinations¹
(Billions of U.S. dollars; 1970–2003)

The United States is currently by far the largest single source of remittances. On the receiving end, among developing countries, those in the Western Hemisphere and developing Asia account for the bulk of remittance inflows.



Sources: IMF, *Balance of Payments Statistics Yearbook*; and IMF staff calculations.

¹ For a detailed definition of the components of remittances, see Appendix 2.1.

² Regional groups are based on the current IMF *World Economic Outlook* country groupings. Only developing countries are included.