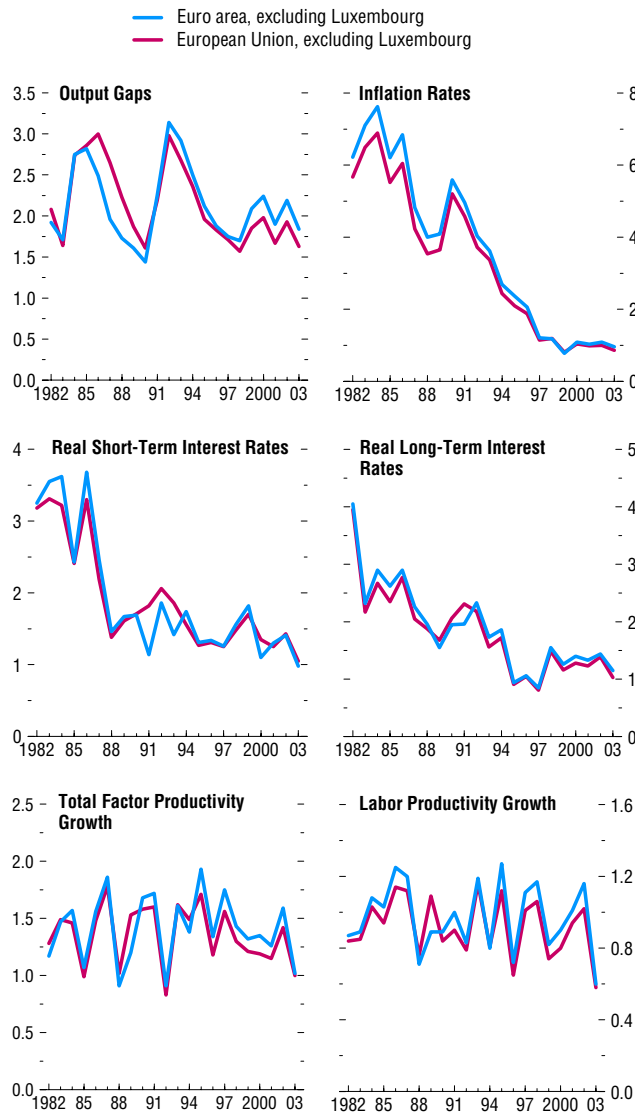


Figure 2.18. Cross-Country Dispersion of Selected Economic Indicators
(Standard deviations)

Although a great deal of convergence has been achieved in financial variables and inflation rates, real divergences remain significant in the euro area.



Sources: OECD analytical database; European Commission, Annual Macroeconomic Database; and IMF staff calculations.