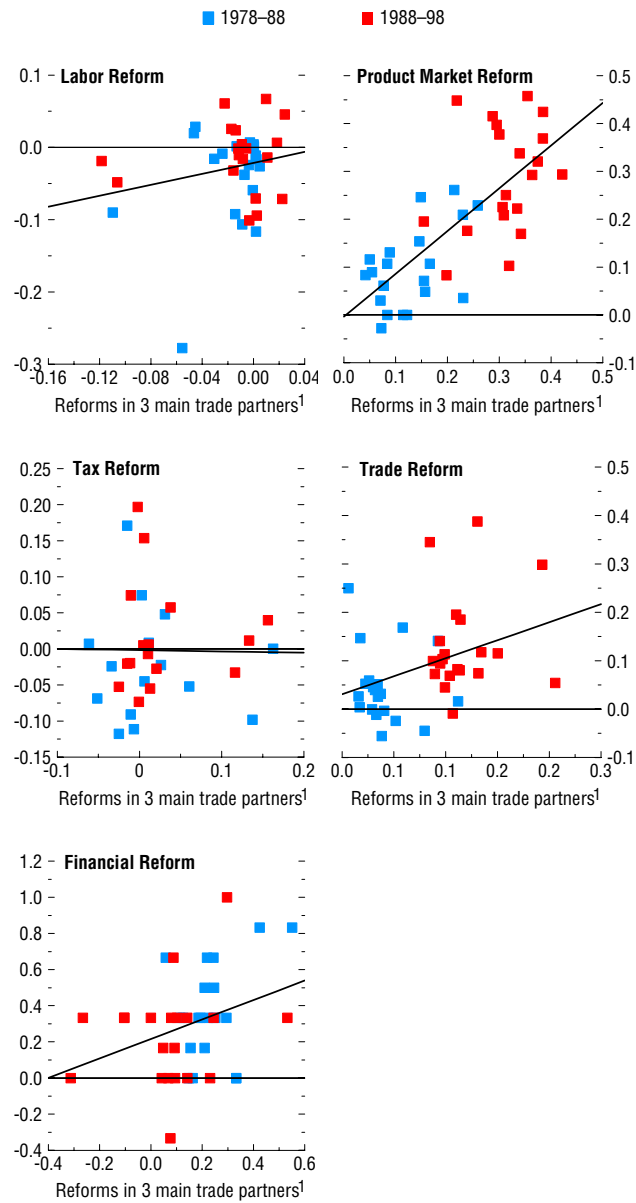


Figure 3.4. Cross-Border Spillovers

(Changes in domestic structural policy indicators on y-axis; x-axis as stated; 1978–98)

With the exception of tax systems, reforms in the three main trade partners have encouraged reforms at home.



Source: IMF staff calculations.

¹Changes in structural policy indicators in three main trade partners.