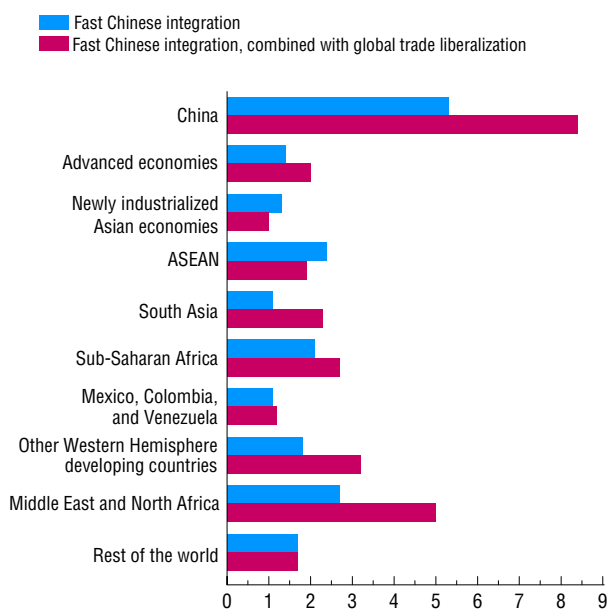


Figure 2.10. Required Structural Adjustment¹
(Percent)

To reap the benefits of China's emergence and minimize its costs, other countries will need to display significant structural flexibility. Trade liberalization will in general increase further the need for such flexibility.



Source: IMF staff estimates.

¹Share of the workforce required to move across employment sectors, relative to the outcomes prevailing in the scenario with slow Chinese integration.