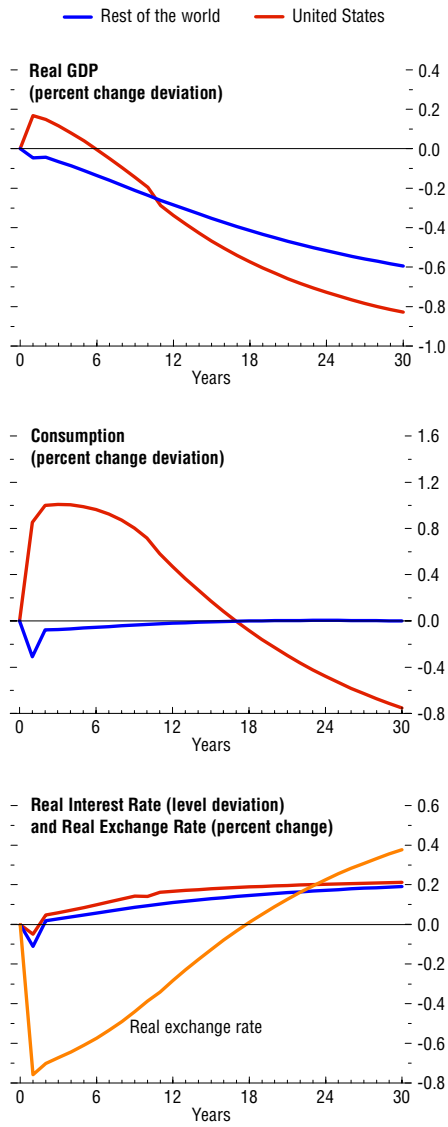


## One-Percentage-Point of GDP Tax Cut in the United States for 10 years (Deviation from baseline)



Source: IMF staff calculations.