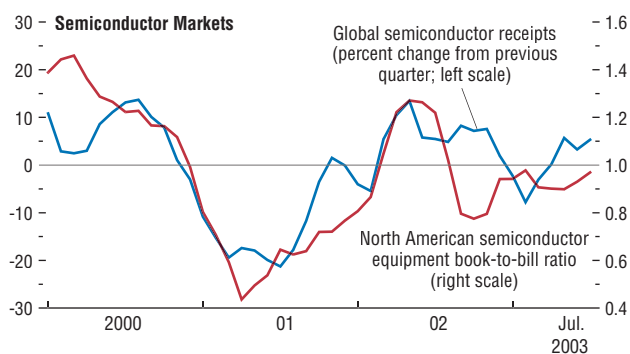
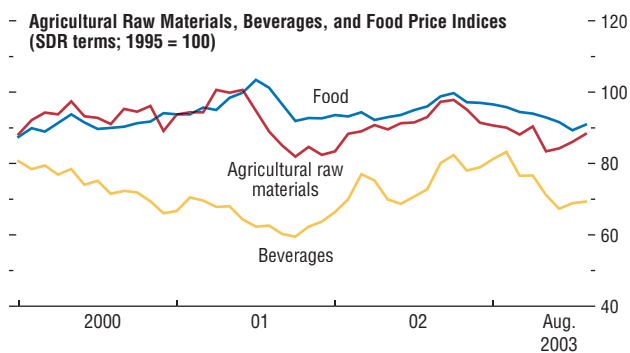
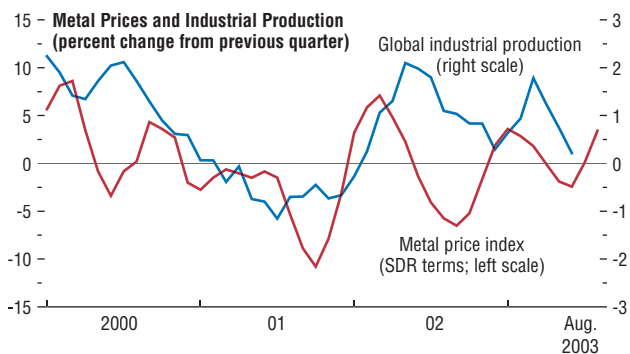


Figure 1.23. Nonenergy Commodities and Semiconductors



Sources: World Semiconductor Trade Statistics; Semiconductor Equipment and Materials International; and IMF staff estimates.