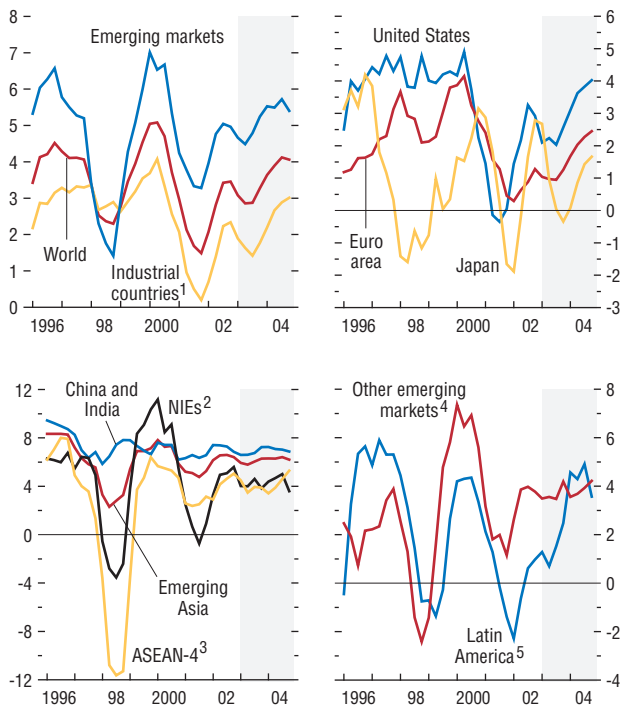


Figure 1.6. Global Outlook
(Percent change from four quarters earlier)

GDP growth will be weaker than earlier expected in most regions, and in the United States and euro area will not approach potential until late 2003.



Sources: Haver Analytics; and IMF staff estimates.

¹Australia, Canada, Denmark, euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom, and the United States.

²Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.

³Indonesia, Malaysia, the Philippines, and Thailand.

⁴Czech Republic, Hungary, Israel, Pakistan, Poland, Russia, South Africa, and Turkey.

⁵Argentina, Brazil, Chile, Colombia, Mexico, Peru, and Venezuela.