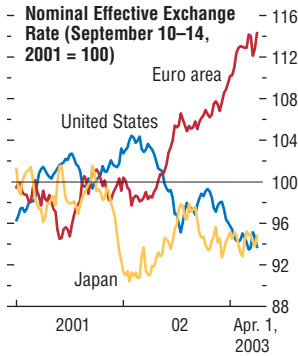
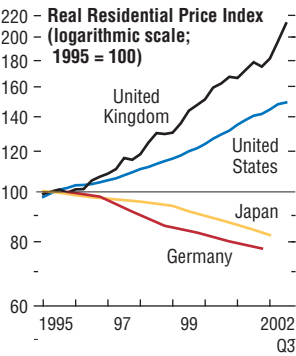
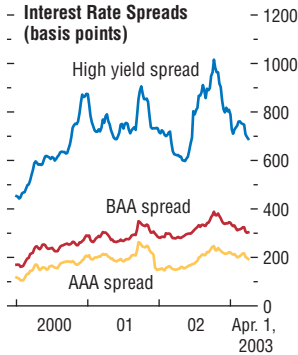
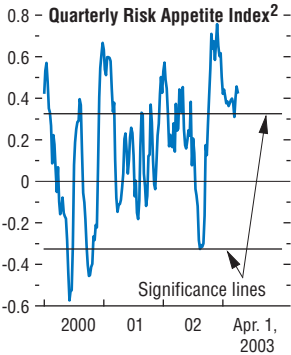
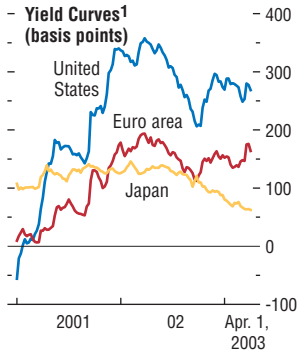
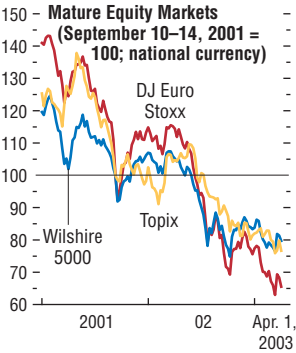


# Figure 1.3. Developments in Mature Financial Markets

While risk appetite has picked up, equity markets remain weak, and the U.S. dollar has again begun to depreciate.



Sources: Bloomberg Financial Markets, LP; State Street Bank; Bank for International Settlements; and IMF staff estimates.

<sup>1</sup>Calculated as the difference between the 10-year government bond rate and 3-month interest rate.

<sup>2</sup>IMF/State Street risk appetite indicators.