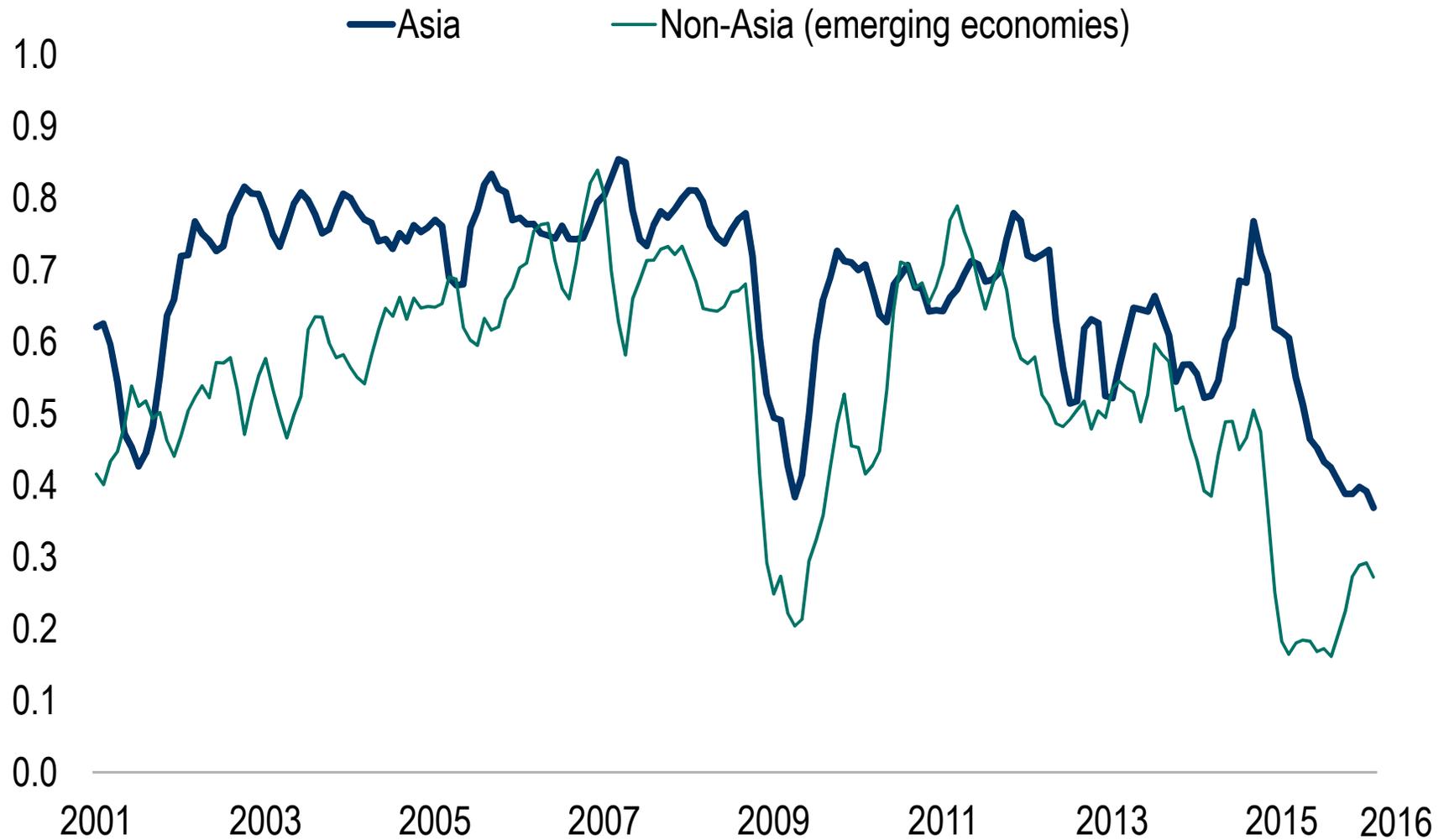


Figure 1.37. Asia: Resistance Index

(Larger = more intervention; three-month moving average)



Source: IMF staff calculations.