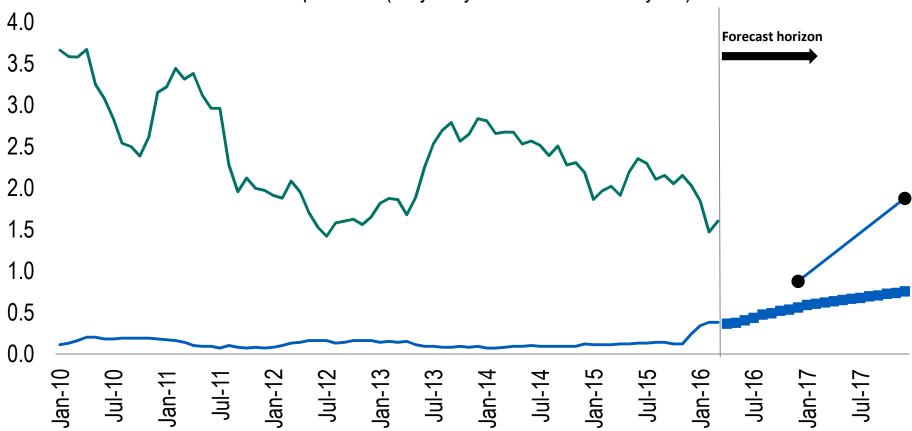
Figure 1.33. United States: Interest Rates

- —Federal funds rate
- --- Federal funds rate: market expectation
- Federal funds rate: March 2016 FOMC median
- —Term premium (10-year yield minus 3-month yield)



Source: Bloomberg L.P.

Note: FOMC = Federal Open Market Committee.