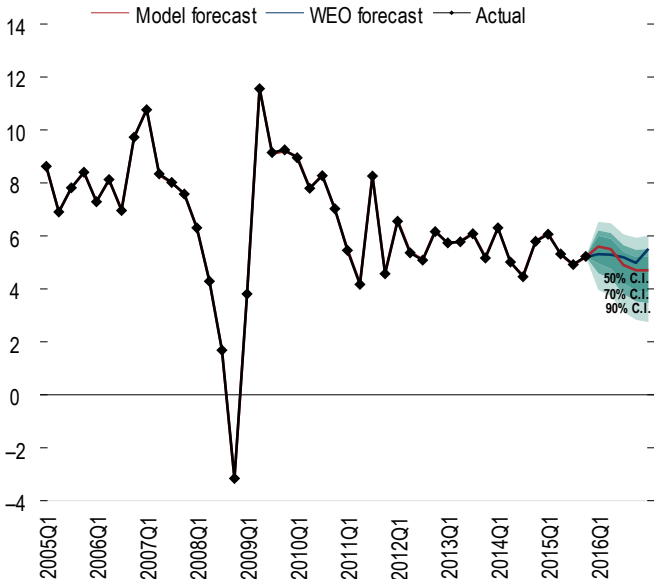


## Figure 1.25. Gordon Equity Price Model for Asia: Projected Versus Actual Real GDP Growth

(Quarter-on-quarter annualized; in percent)



Source: IMF staff estimates.

Note: C.I. = Confidence Interval.