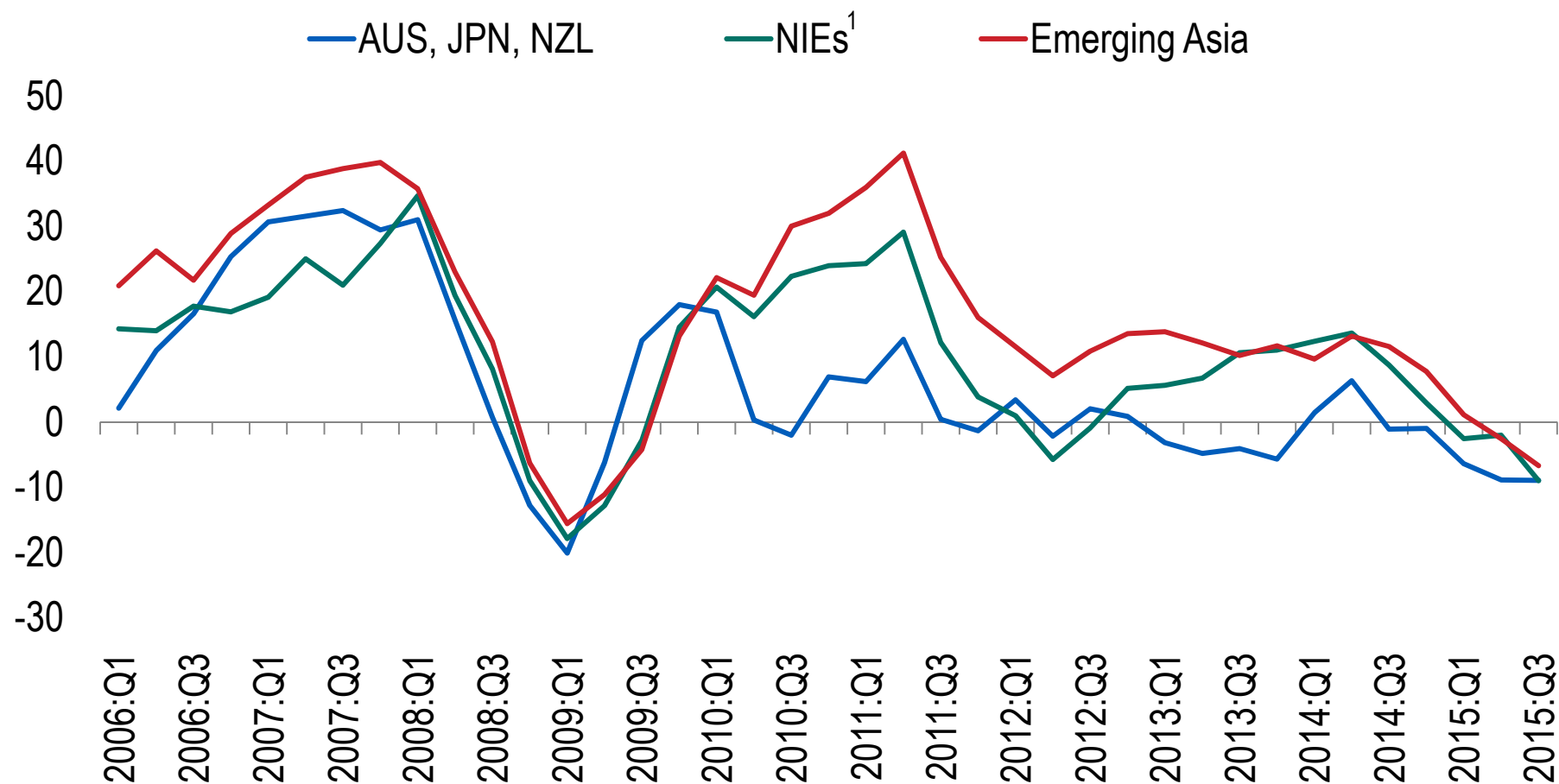


Figure 1.12. Consolidated Foreign Claims

(Immediate risk basis; year-over-year change; percent)



Sources: BIS International Banking Statistics database; and IMF staff calculations.

Note: AUS=Australia, JPN=Japan, NZL=New Zealand; NIEs = newly industrialized economies.

¹ Newly industrialized economies include Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.