

Definitions

In this *Regional Economic Outlook: Asia and Pacific*, the following groupings are employed:

- “ASEAN” refers to Brunei Darussalam, Cambodia, Indonesia, Lao People’s Democratic Republic, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam, unless otherwise specified.
- “ASEAN-5” refers to Indonesia, Malaysia, the Philippines, Singapore, and Thailand.
- “Advanced Asia” refers to Australia, Hong Kong SAR, Japan, Korea, New Zealand, Singapore, and Taiwan Province of China.
- “Emerging Asia” refers to China, India, Indonesia, Malaysia, the Philippines, Thailand, and Vietnam.
- “Frontier and Developing Asia” refers to Bangladesh, Cambodia, Lao People’s Democratic Republic, Mongolia, Myanmar, Nepal, and Sri Lanka.
- “Asia” refers to ASEAN, East Asia, Advanced Asia, South Asia, and other Asian economies.
- “EU” refers to the European Union.
- “G-7” refers to Canada, France, Germany, Italy, Japan, the United Kingdom, and the United States.
- “G-20” refers to Argentina, Australia, Brazil, Canada, China, the European Union, France, Germany, India, Indonesia, Italy, Japan, the Republic of Korea, Mexico, the Russian Federation, Saudi Arabia, South Africa, Turkey, the United Kingdom, and the United States.

The following abbreviations are used:

ASEAN	Association of Southeast Asian Nations
BMA	Bayesian model averaging
BIS	Bank for International Settlements
CDIS	Coordinated Direct Investment Survey
CPI	consumer price index
CPIS	Coordinated Portfolio Investment Survey
DFD	distance to final demand
DSGE	dynamic stochastic general equilibrium
DVA	domestic value added
ECI	economic complexity index
FCI	financial conditions index
FDI	foreign direct investment
FSI	Financial Soundness Indicators
FX	foreign exchange
GDP	gross domestic product
GFCF	gross fixed capital formation
GMM	generalized method of moments
GVC	global value chains
IS	Investment Saving
LICs	low-income countries
NAFTA	North American Free Trade Agreement
OECD	Organisation for Economic Co-operation and Development
PICs	Pacific Island countries

QQE	quantitative and qualitative easing
R&D	research and development
RCF	Rapid Credit Facility
REER	real effective exchange rate
RFI	rapid financing investment
SOI	Southern Oscillation Index
TFP	total factor productivity
UNCTAD	United Nations Conference on Trade and Development
VAR	vector autoregression
VIX	Chicago Board Options Exchange Market Volatility Index
WEO	World Economic Outlook
WTO	World Trade Organization

The following conventions are used:

- In tables, a blank cell indicates “not applicable,” ellipsis points (. . .) indicate “not available,” and 0 or 0.0 indicates “zero” or “negligible.” Minor discrepancies between sums of constituent figures and totals are due to rounding.
- In figures and tables, shaded areas show IMF projections.
- An en dash (–) between years or months (for example, 2007–08 or January–June) indicates the years or months covered, including the beginning and ending years or months; a slash or virgule (/) between years or months (for example, 2007/08) indicates a fiscal or financial year, as does the abbreviation FY (for example, FY2009).
- An em dash (—) indicates the figure is zero or less than half the final digit shown.
- “Billion” means a thousand million; “trillion” means a thousand billion.
- “Basis points” refer to hundredths of 1 percentage point (for example, 25 basis points are equivalent to $\frac{1}{4}$ of 1 percentage point).

As used in this report, the term “country” does not in all cases refer to a territorial entity that is a state as understood by international law and practice. As used here, the term also covers some territorial entities that are not states but for which statistical data are maintained on a separate and independent basis.

This *Regional Economic Outlook: Asia and Pacific* was prepared by a team coordinated by Rachel van Elkan of the IMF’s Asia and Pacific Department, under the overall direction of Chang Yong Rhee and Markus Rodlauer. Contributors include Nasha Ananchotikul, Elif Arbatli, Paul Cashin, Kevin Cheng, Mali Chivakul, Jaime Guajardo, Roberto Guimarães-Filho, Gee Hee Hong, Joong Shik Kang, Yuko Kinoshita, Vladimir Klyuev, Christiane Kneer, Waikei Raphael Lam, Xiaoguang Liu, Wojciech Stanislaw Maliszewski, Kum Hwa Oh, Shi Piao, Mehdi Raissi, Jack Ree, Sidra Rehman, Dulani Seneviratne, Alfred Schipke, Yiqun Wu, Longmei Zhang, Shiny Zhang, and Edda Zoli. Shi Piao and Dulani Seneviratne provided research assistance. Luisa Calixto and Socorro Santayana provided production assistance. Rosanne Heller, former IMF Asia and Pacific Department editor, and Joanne Creary Johnson of the IMF’s Communications Department edited the report. Joanne Creary Johnson coordinated its production and release, with the assistance of Katy Whipple. This report is based on data available as of April 2 and includes comments from other departments and some executive directors.