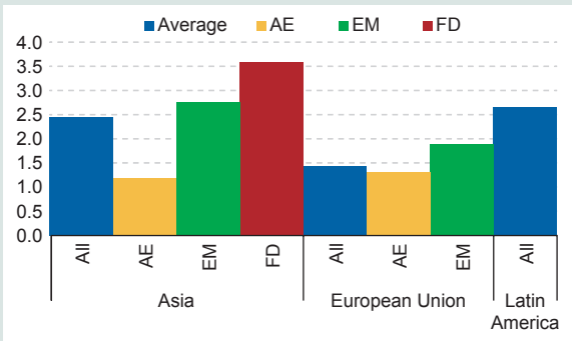


Figure 3.15

Difference in Resolving Insolvency Index

(Average across countries in each region)



Sources: World Bank, Doing Business database; and IMF staff calculations.
Note: AE = advanced economies; EM = emerging markets; FD = frontier and developing economies. Data are latest available.