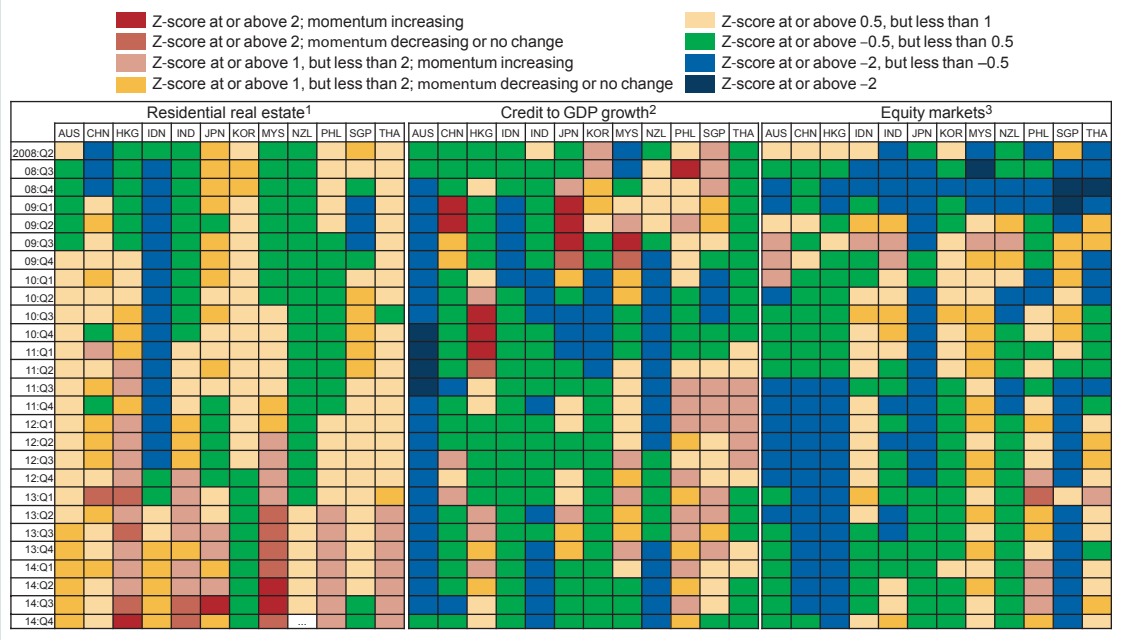
Figure 1.17

Asia Financial Stability Heat Map



Source: IMF staff estimates.

Note: Colors represent the extent of the deviation from the long-term median expressed in number of median-based standard deviations (median-based Z-scores). Medians and standard deviations are for the period starting 2000:Q1, where data is available. Country labels use International Organization for Standardization country codes.

[1] Estimated using house-price-to-rent and price-to-income ratios.

[2] Year-over-year growth of credit-to-GDP ratio.

[3] Estimated using price-to-earnings and price-to-book ratios.