Figure 4.1: Use of Instruments Across Regions **Credit Measures and Reserve Requirements Housing Related Measures** (Average number of tightening and loosening actions by country in (Average number of tightening and loosening actions by country in each region) each region) Asia 10 10 Latin America Fightening ------Middle East and Africa 8 8 ■ CEE/CIS 6 6 Advanced Europe and North America 4 4 2 2 0 -----Loosening -2 -2 -4 -4 -6 -6 Consumer loans **Credit limits** Reserve requirements Debt-to-income Risk weights on Other housing Loan-to-value measures on local currency ratio ratio mortgages measures1 deposits <sup>1</sup> Include provisions on housing loan requirements, housing/land related taxation, limits on adjustable rates component of <sup>1</sup> Include regulations and debt service limits on credit cards and personal loans. mortgages. Other Macroprudential and Capital Flow Management Capital, Provisioning and Liquidity (Average number of tightening and loosening actions by country in (Average number of tightening and loosening actions by country in each region) each region) 10 Fightening ------> 10 8 8 6 4 4 2 2 0 0 s Consening -2 -2 -4 -4 -6 -6 Liquidity tools Foreign currency based Capital measures Dynamic provisioning <sup>1</sup> Include limits on net open position in foreign currency, reserve requirements on forex deposits, limits on foreign currency lending, <sup>1</sup> Include countercyclical capital requirements and restrictions on additional provisioning requirement on forex lending. profit distribution. <sup>2</sup> Include withholding tax or restrictions on non-resident holding of assets, <sup>2</sup> Include core funding ratio and liquidity ratio. unremunerated reserve requirements on non-resident deposits.