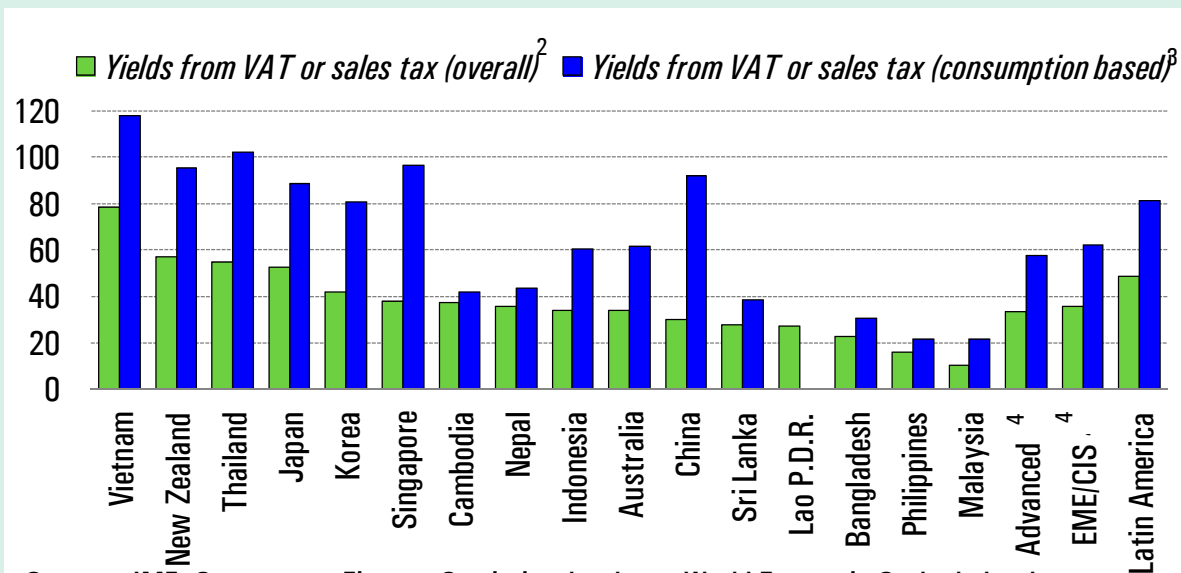


Figure 2.9. Yields from VAT and Sales Tax ¹

(In percent)



Sources: IMF, Government Finance Statistics database; World Economic Outlook database; taxrates.cc; World Competitiveness Online; OECD; and staff calculations.

¹ For economies that have both VAT and sales tax, data refer to the VAT.

² VAT or sale tax revenues in percent of GDP divided by the standard tax rate.

³ VAT or sale tax revenues in percent of private consumption divided by the standard tax rate.

⁴ Advanced economies excluding Asia. EME/CIS stands for Emerging Europe and Commonwealth of Independent States.