Figure 1.3. Asia: Stock Markets<sup>1</sup> (Percent change of stock index) ■ Change Since Jan-2012 ■ Change since Jul-2012 60 50 40 30 20 10 0 -10 Taiwan Province of China Korea Australia Singapore **Philippines** Malaysia New Zealand Indonesia Thailand China Hong Kong SAR Source: Bloomberg L.P.; and IMF staff calculations. <sup>1</sup>Latest data as of April 8, 2013.