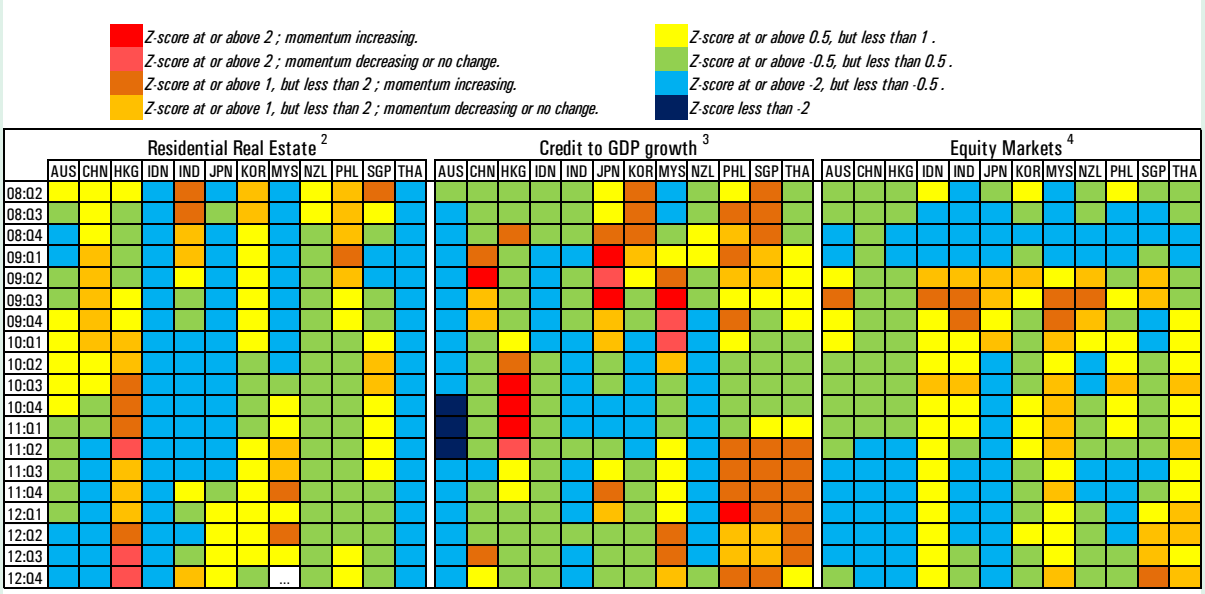
Figure 1.19. Asia Financial Stability Heat Map[1]



Source: IMF staff cacluations

[1] Colors represent the extent of the deviation from long-term median expressed in number of median-based standard deviations (median-based Z-scores) as well as momentum (whether variables are increasing or decreasing). Medians and standard deviations are for the period starting 2000:Q1, where data are available.

[2] Estimated using the simple average of ratios of house price to rent and price to income.

[3] Year-on-year growth of credit to GDP ratio.

[4] Estimated using the simple average of ratios of price-to-earnings and price-to-book value.