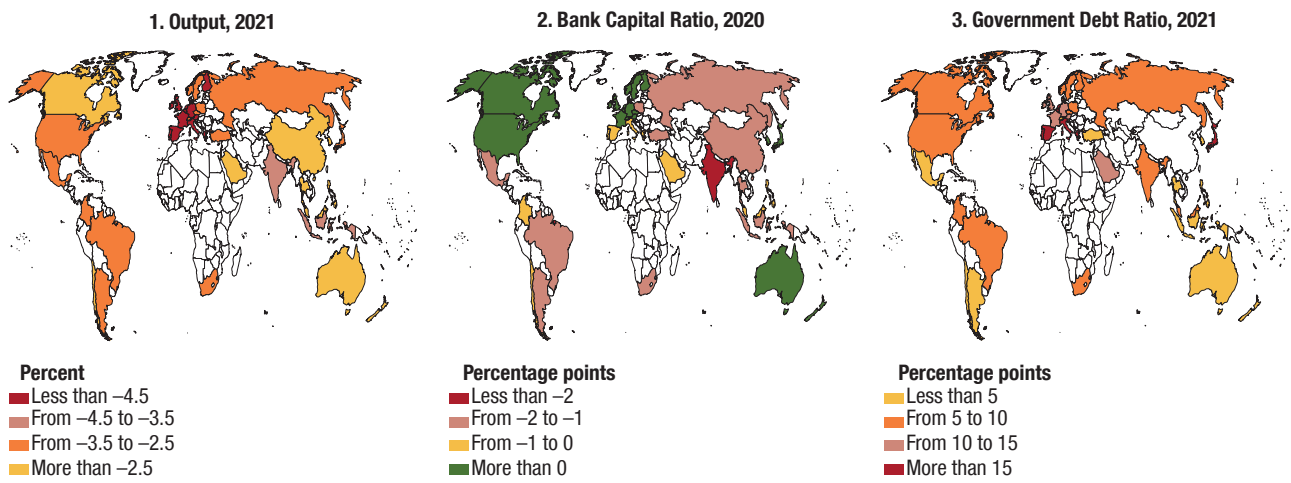


Figure 1.28. Financial Stagnation and Protectionism Scenario: Simulated Peak Effects



Source: IMF staff estimates.