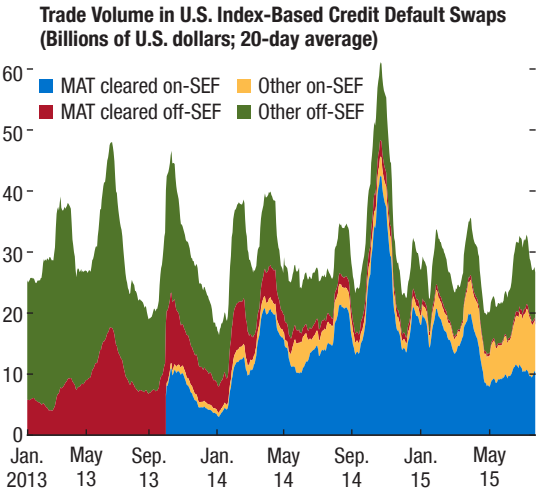


Figure 2.2.1. Trade Volume in U.S. Credit Default Swaps

The volume of on-SEF trading in credit default swaps in the United States has greatly increased.



Sources: ISDA-SwapsInfo; and IMF staff calculations.
Note: MAT = made available to trade; SEF = Swap Execution Facility.