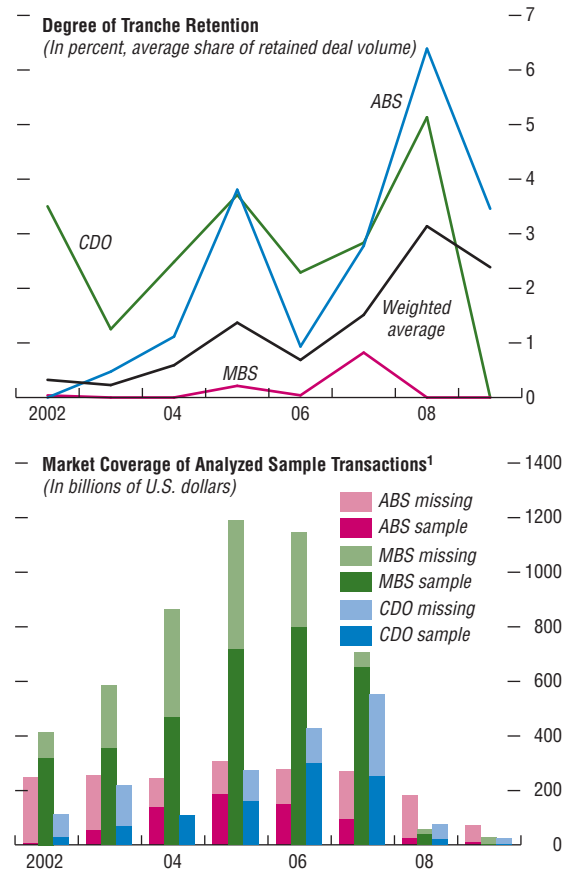


Figure 2.13. U.S. Issuance of Asset-Backed and Mortgage-Backed Securities



Sources: Dealogic; and IMF staff estimates.

Note: ABS = asset-backed security; MBS = mortgage-backed security; CDO = collateralized debt obligation. The data covers a subset of total securitized issues in the United States between 2002 and end-June 2009 whereby transactions with insufficient information in each group (collateral types and securitization category) are eliminated. The subsample excludes all issuance by U.S. government enterprises and issuance related to retention for the purposes of central bank repo operations in 2008 and 2009.

¹The values correspond to those in Figure 2.2.