

European, Monetary and Capital Markets, and  
Research Department Conference

# FINANCIAL STRUCTURE: THE ISSUES

**Friday, May 17, 2013**

IMF HQ2 Conference Hall 1

700, 19th St N.W., Washington, D.C.

**1:30 pm**

## Structural Issues in Banking

Keynote Address:

**Donald Kohn**

*Brookings Institution (former Vice Chairman of  
the Board of Governors)*

Introduction by:

**Olivier Blanchard**

*Economic Counsellor and Director (RES)*

**2:00 pm**

## Size and Complexity of Banks

**Moderator: Enrica Detragiache**

*(European Department, IMF)*

**Luc Laeven (RES)**

*Are banks too large and complex?*

**Stan Maes (European Commission)**

*Structural reform in the EU banking sector*

**Ceyla Pazarbasioglu (MCM)**

*Structural measures to address the  
Too-Big-To-Fail conundrum*

**3:00 pm**

## Shadow Banks

**Moderator: Charles Kramer**

*(Western Hemisphere Department, IMF)*

**Stijn Claessens/Lev Ratnovski (RES)**

*The drivers of shadow banking*

**Nicola Cetorelli (New York Fed)**

*Links between banks and non-banks*

**Laura Kodres (MCM)**

*Regulatory view of shadow banking*

**4:00 pm**

## Cross-Border Banking

**Moderator: Giovanni Dell'Ariccia**

*(Research Department, IMF)*

**Mahmood Pradhan (EUR)**

*A Banking Union for the Euro Area*

**Dirk Schoenmaker (Duisenberg School)**

*Supervision and resolution of international banks*

**Ross Leckow (LEG)**

*A legal perspective on cross-border bank resolution*