



IDB

IFC



September 19–20 ♦ Nassau, The Bahamas

The 2013 High Level CARIBBEAN Forum

Building Growth into the Caribbean Sustainability Agenda— A Concerted Approach

The goal of this conference is to ensure the Caribbean growth challenge is addressed simultaneously with fiscal and debt sustainability objectives

Wednesday, September 18: Evening

7:00 p.m. – 10:00 p.m.

Registration and Opening Reception

The Café in the Great Hall of Water, Atlantis Hotel

Thursday, September 19: Morning

8:00 a.m. onward

Continental Breakfast

Prince of Wales Room, Atlantis Hotel

8:45 a.m. – 10:30 a.m.

Conference Convenes with the National Anthem

The Crown Ballroom, Atlantis Hotel

Welcome Remarks:

IMF – Alejandro Werner, Director, Western Hemisphere Department

CDB – President Smith

IDB – Vice-President Vellutini

IFC – Vice-President Prosper

World Bank – Vice-President Tuluy

Official Opening: *The Right Hon. Perry G. Christie, M.P.
Prime Minister and Minister of Finance, The Bahamas*

10:30 a.m. – 10:45 a.m.

PHOTOS

10:45 a.m. – 11:00 a.m.

PRESS DEPARTS; COFFEE

11:00 a.m. – 12:30 p.m.

LEAD SESSION

Session Moderator: Warren Smith, President of the CDB

- **What we know about Growth and how it can be useful for the Caribbean**

Jose de Gregorio, former Governor, Central Bank of Chile

- **Global and Regional Context for the Caribbean**

Alejandro Werner, Director, Western Hemisphere Department, IMF

- **Commentary by Country Authorities/Questions**

Dr. Ashni Kumar Singh, Minister of Finance, Guyana

Dr. Alvin Hilaire, Deputy Governor, Central Bank of Trinidad and Tobago

Thursday, September 19: Afternoon

Luncheon hosted by the IDB

Prince of Wales Room, Atlantis Hotel

12:30 p.m. – 2:00 p.m.

Keynote Speaker: Dr. Kenny Anthony, Prime Minister, St. Lucia
Role of Regional Integration in Mitigating Vulnerabilities

2:00 p.m. – 3:50 p.m.

PILLAR I. Private Sector Development: *Key Channels*

This session will focus on the findings on the regional Growth Forum, and the implications for the structural reform needs of the region.

Session Moderator: Sophie Sirtaine, World Bank

- **Interim Takeaways from the Growth Forum**
Andrea Gallina, World Bank, Inderjit Ruprah, IDB, Carl Howell, CDB
- **PPPs: Prerequisites, Experience, and Opportunities**
Vice-President Jean-Philippe Prosper, IFC, Maria Florencia Attademo-Hirt, IDB
- **Tourism**
Maria Angelica Sotomayor, World Bank
- **Commentary by Country Authorities/Questions**
Hon. Peter D. Phillips, Minister of Finance, Jamaica

3:50 p.m. – 4:00 p.m.

Focus: DFATD's Priorities for Caribbean Growth

Louise Clement, DFATD, Canada

COFFEE

4:15 p.m. – 5:30 p.m.

PILLAR I. Private Sector Development: *Competitiveness*

This session will focus on the main competitiveness challenges and policies to address them.

Session Moderator: Hon. Sir K. Dwight Venner, K.B.E., Governor, Eastern Caribbean Central Bank

- **Compete Caribbean and Other CDB Support: Achievements and Challenges**
Lisa Harding, Caribbean Development Bank
- **Labor Market Issues**
Wendell Samuel, IMF
- **Trade Integration Reforms**
Paolo Giordano, IDB
- **Commentary by Country Authorities/Questions**
Michael Halkitis, M.P., Minister of State in the Ministry of Finance, The Bahamas

Thursday, September 19: Evening

Cocktails hosted by the Government of The Bahamas

Buses leave the Cove at 7pm for the Old Fort Bay Club

7:30 p.m. – 10:00 p.m.

Cultural Reception: Government of The Bahamas

Friday, September 20: Morning

8:00 a.m. onward	<i>Continental Breakfast</i>	<i>Prince of Wales Room, Atlantis Hotel</i>
8:45 a.m. – 9:15 a.m.	Keynote Speaker: Hasan Tuluy, Vice-President, World Bank	
	<i>The Crown Ballroom, Atlantis Hotel</i>	
9:15 a.m. – 10:45 a.m.	PILLAR II. Sustainability and Growth	
	<i>This session will discuss strategies for restoring sustainability while minimizing the impact on growth and protecting vulnerable groups.</i>	
	Session Moderator: Therese Turner-Jones, IDB	
	Adjustment Options	
	<ul style="list-style-type: none"> • Report of OECS Expenditure Commission <i>Marius St. Rose, Chairman of the Expenditure Commission</i> • Tax Policy Reforms — Regional Efforts and Priorities <i>Valerie Mercer-Blackman, IDB</i> • Can Active Exchange Rate Policies Be Effective in Small States? <i>Aliona Cebotari, IMF</i> • Seychelles—A Retrospective on Reforms <i>Hon. Pierre Laporte, Minister of Finance of Seychelles</i> • Commentary by Country Authorities/Questions <i>Timothy Antoine, Permanent Secretary, Grenada</i> <i>Reginald Darius, Permanent Secretary, St. Lucia</i> 	
10:45 a.m. – 10:55 a.m.	Focus: DFID's Priorities for Caribbean Growth	
	<i>Tessa MacArthur, DFID, United Kingdom</i>	
	COFFEE	
11:00 a.m. – 12:50 p.m.	PILLAR III. Mitigating Vulnerabilities	
	<i>This session will focus on best approaches for mitigating vulnerabilities to natural disasters and financial shocks.</i>	
	Session Moderator: John Rolle, Financial Secretary, The Bahamas	
	<ul style="list-style-type: none"> • Disaster Risk Management for Debt Sustainability <i>Niels Holm-Nielsen, World Bank</i> • Financial Market Development <i>Andrew Cross, IFC</i> • Report on Financing Climate Change <i>Selwin Hart, CDB</i> • Commentary by Country Authorities/Questions <i>Wendy Craigg, Governor, Central Bank of the Bahamas</i> <i>Charles Castel, Governor, Central Bank of the Republic of Haiti</i> 	
12:50 p.m. – 1:00 pm	Focus: EU Priorities for Caribbean Growth	
	<i>Claudio Salinas, European Union</i>	

Friday, September 20: Afternoon

Luncheon hosted by the World Bank

Prince of Wales Room, Atlantis Hotel

1:00 p.m. – 2:30 p.m.

**Keynote Speaker: Nemat Shafik, Deputy Managing Director, IMF
Caribbean Challenges and Progress with the Small States Initiative**

2:30 p.m. – 3:30 p.m.

PILLAR IV. Managing High Debt

This session will discuss options for high-debt countries with a view to securing debt sustainability.

Session Moderator: Alejandro Werner, Director, IMF

- **Successful Management of a Debt Overhang**

Sona Varma, World Bank

- **Regional Experience with Debt Restructuring & Commentary by Country Authorities/Questions**

Hon. Dr. Harold Lovell, Minister of Finance and Economy, Antigua and Barbuda

Brian Wynter, Governor, Bank of Jamaica

Glenford Ysaguirre, Governor, Central Bank of Belize

3:30 p.m. – 4:30 p.m.

CONCLUDING SESSION: Round Table—Main Takeaways from the Conference

Session Moderator: Adrienne Cheasty, Deputy Director, IMF

Hon. Peter D. Phillips, Minister of Finance, Jamaica

Hon. Michael Halkitis, Minister of State of Finance, The Bahamas

Hon. Dr. Harold Lovell, Minister of Finance and Economy, Antigua and Barbuda

Hon. Wilson Laleau, Minister of Economy and Finance, Haiti

CDB, IDB, IFC, IMF, World Bank

4:30 p.m.

Closing Remarks: Government of The Bahamas

PRESS RELEASE

Version: September 18