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Kei-Mu Yi began his career at the Minneapolis Federal Reserve on August 16, 2010, as senior vice president and director of research, with overall responsibility for the Research and Public Affairs functions.

He previously served as the vice president and head of Monetary and Macroeconomic Research for the Federal Reserve Bank of Philadelphia. Yi joined the Federal Reserve Bank of Philadelphia in 2004, following seven years of service at the Federal Reserve Bank of New York, where he was a research officer in the Bank's International Research unit. Prior to joining the Federal Reserve Bank of New York, he was an assistant professor of economics at Rice University. Over the years, Yi has also taught at the Wharton School of the University of Pennsylvania, as well as at Columbia University, New York University, the University of Virginia and the University of Iowa. Yi is the author of numerous journal articles on issues relating to international trade, and economic growth and development. He received a Ph.D. in economics from the University of Chicago.