

**Statement by the Acting Managing Director on the Evaluation by the  
Independent Evaluation Office of Research at the IMF—Relevance and Utilization  
Executive Board Meeting  
June 13, 2011**

1. I thank the IEO for an informative report on the IMF's research output through 2008. The report provides a balanced assessment of the quality, relevance, and utilization of Fund research, and I am heartened by the overall finding that research was "*widely read, that it included a large number of high quality and very useful publications, and that it is appreciated by country authorities and the research community.*" Nevertheless, the report identifies certain areas of our research work that should be improved, and I welcome the IEO's constructive recommendations. I will not repeat here the points made in the staff response on specific findings and recommendations. Rather, I would urge that Executive Directors also take into account some of the strides made by staff since 2008 in tackling relevant policy issues in their research work. I look forward to the Board discussion.