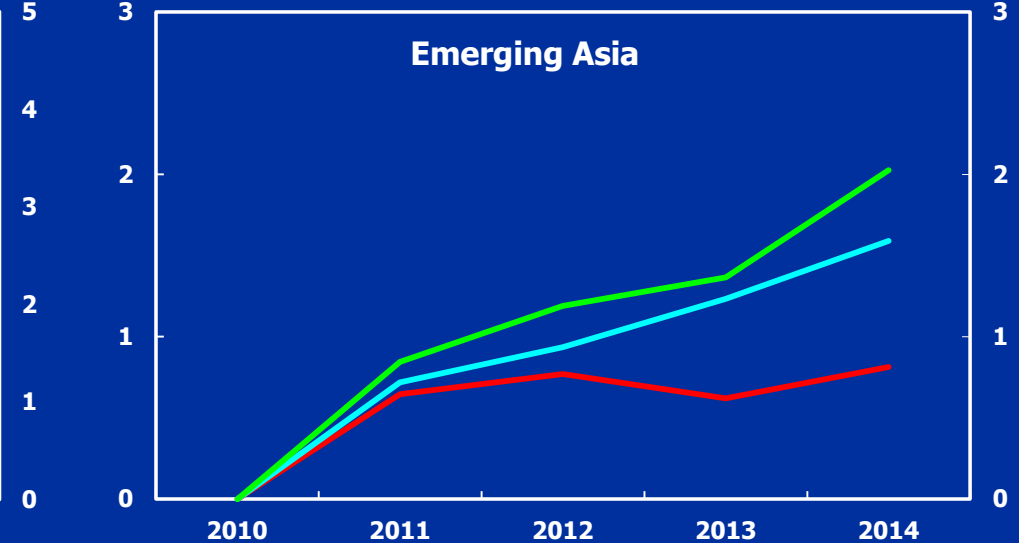
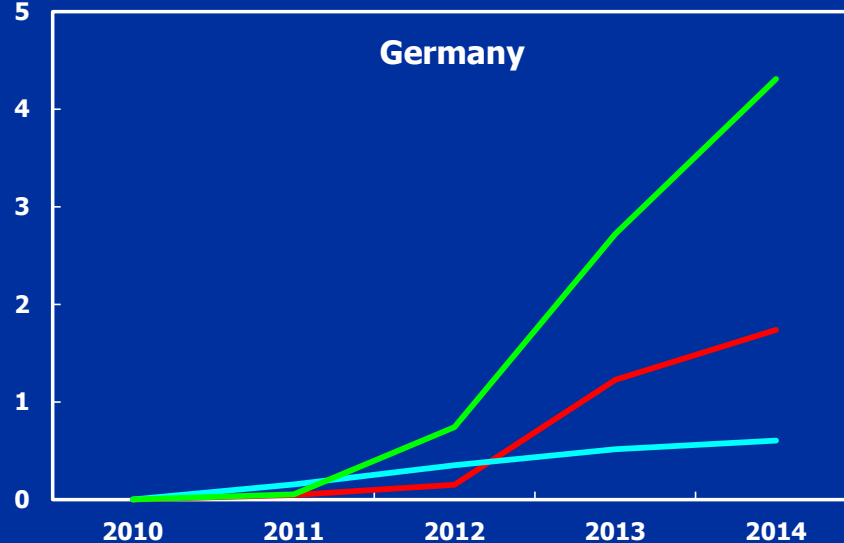
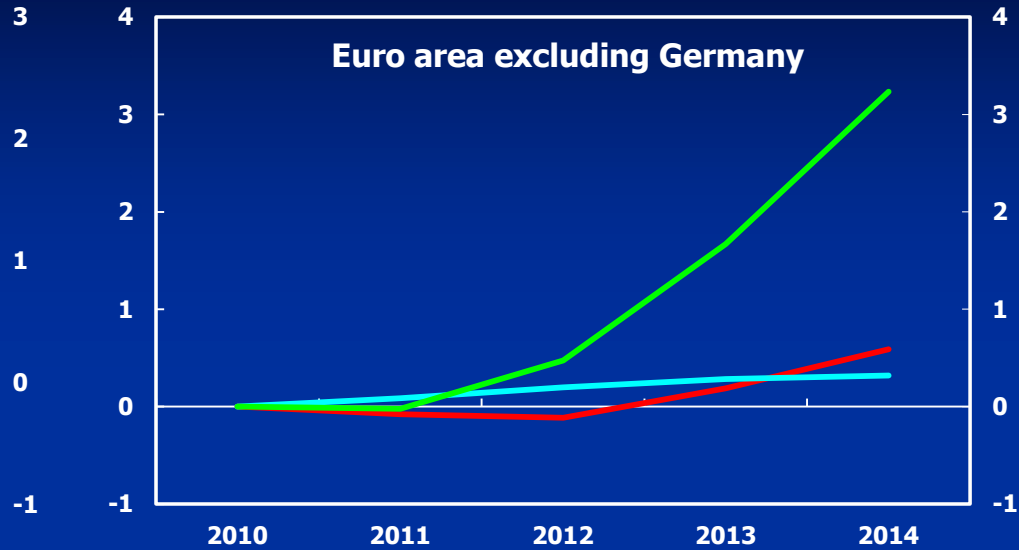
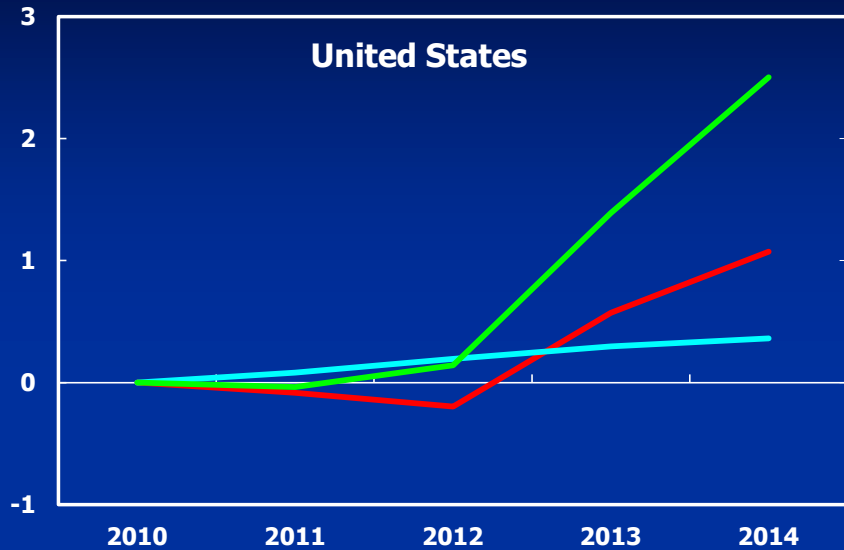


# The Framework Policy Matrix

	<b>Surplus</b>	<b>Deficit</b>
<b>Advanced economies</b>	Accelerate financial repair and reform	
	Product and labor market reforms	Credible fiscal consolidation over the medium term
<b>Emerging economies</b>	Rebalancing of demand towards domestic sources	Supply measures to strengthen growth and employment

# Growth Payoff At Stake in Policy Choices

## MAP Upside Scenario for Real GDP *(percent deviation from baseline)*



- Infrastructure and Safety Net Spending in Emerging Economies (Layer 1)
- Add Fiscal Consolidation in Advanced Economies (Layer 2)
- Add Product and Labor Market Reforms (Layer 3)