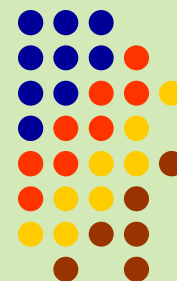
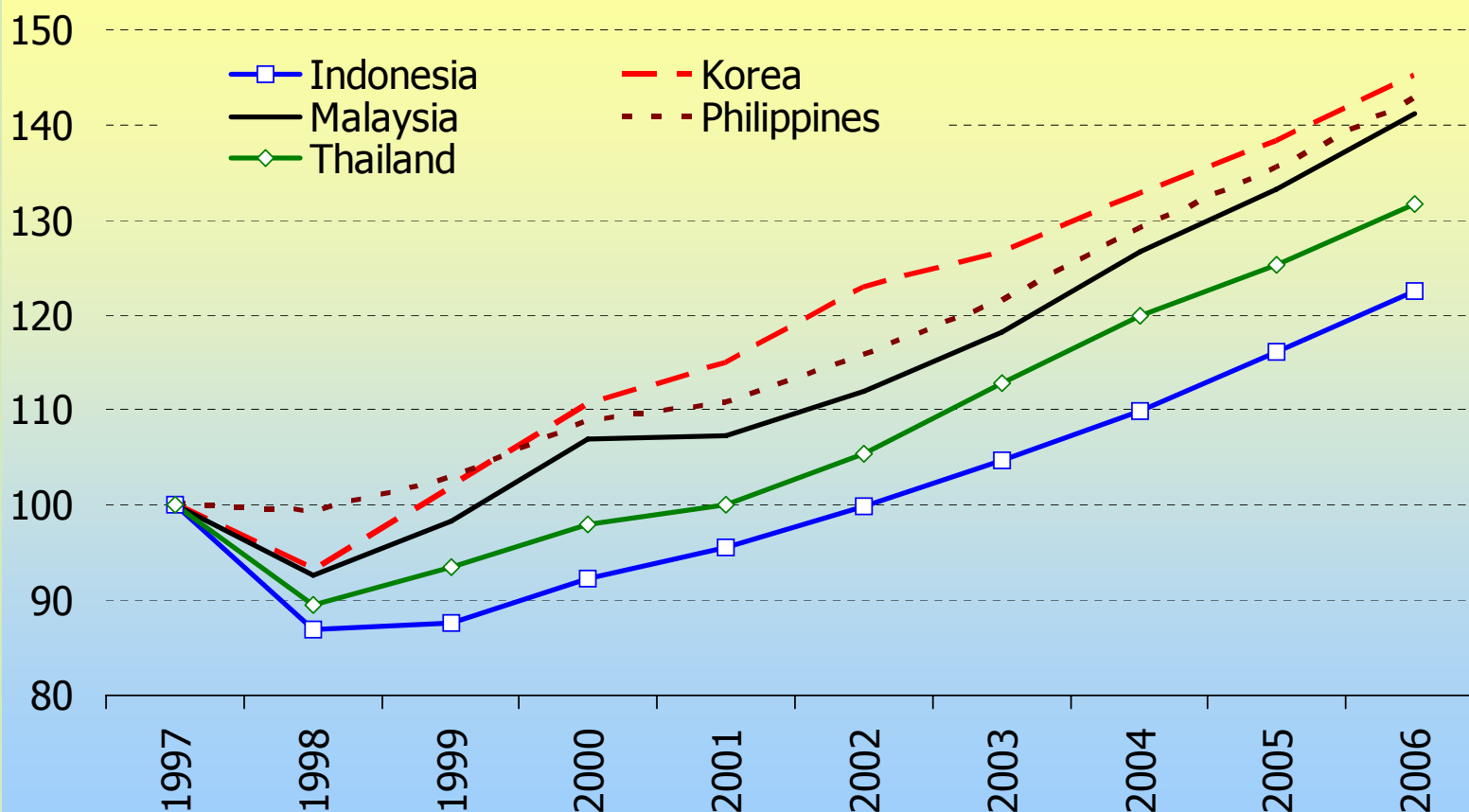


Chart 1: The Asia crisis caused large output contractions, but recoveries started relatively quickly.



Real GDP in Selected Countries
(1997=100)



Source: IMF, *World Economic Outlook*.