

Table A

Core Components of the Work Program--October 2000-September 2001

Objectives/Benchmarks	Actions	Timeline
1. Complete decisions on review of Fund facilities	Adopt proposed decisions	2000 Oct. Nov.
2. Discuss and agree on key aspects of policies on use of Fund resources	<ul style="list-style-type: none"> • Review of early repurchase guidelines (Dec.) • Conditionality, ownership, and policy implementation; and structural reforms in Fund-supported programs--technical briefing (December) and Board meeting (January) • Review of access policy under the credit tranches and the EFF (January) 	Dec. 2001 Jan.
3. Revise 1979 guidelines on conditionality	First discussion in March; follow-on discussions as necessary	Feb. March
4. Address issues concerning post-conflict assistance , jointly with World Bank	Board discussion (March)	April May June July Aug. Sep.

A. CONDITIONALITY AND FUND FACILITIES

Table B

Core Components of the Work Program--October 2000-September 2001

Objectives/Benchmarks	Actions	Timeline
2000		
1. Bring 20 HIPC countries to decision points by year end	Approximately 8 additional HIPC cases to be considered by the Board October-December 2000	Oct.
		Nov.
		Dec.
2. Resolve outstanding policy issues on HIPC/PRGF assistance	Informal discussion on debt service after HIPC debt relief (October)	2001
	Tracking of poverty-related expenditures in HIPCs--informal briefing (Dec.) and discussion in January	
	Discussion of debt sustainability in HIPCs (January)	
		Jan.
		Feb.
3. Review HIPC/PRGF financing and costing issues	Two review/update discussions (March)	Mar.
		Apr.
		May
		June
		Aug.
		Sept.

B. HIPC/PRGF

Table C

Core Components of the Work Program--October 2000- September 2001

Objectives/Benchmarks	Actions	Timeline
<p>1. Conclude review of the FSAP pilot project and draw conclusions on inter alia:</p> <ul style="list-style-type: none"> • effectiveness and further modalities of FSAP process, drawing on feedback from national authorities contacted in outreach effort • long-term strategy for FSAP/FSSA process and the links between FSSAs and Fund surveillance • publication policy for FSSAs • technical assistance implications of the FSAP/FSSA process 	<p>Joint Fund-Bank review to be considered by Fund Board in early December; may require follow-on Board discussion</p>	2000
		Oct.
		Nov.
		Dec.
<p>2. Adopt guidelines for public debt management</p>	<p>Joint Fund-Bank proposed guidelines drawing on extensive outreach (March)</p>	2001
<p>3. Continue discussion on capital account liberalization and financial sector stability</p>	<p>seminar discussion (March)</p>	Jan.
<p>4. Fund/Bank roles in combating money laundering and financial abuse</p>	<p>Joint Fund-Bank paper for Board discussion prior to Spring 2001 Meetings—Question and Answer Session in January and Board meeting in March</p>	Feb.
		March
		May
		June
		July
		Aug.
		Sept.

C. FINANCIAL SECTOR ISSUES

Table D

Core Components of the Work Program--October 2000- September 2001

Objectives/Benchmarks	Actions	Timeline
<p>Conduct a review of reporting on standards and codes (ROSCs) and draw conclusions inter alia on:</p> <ul style="list-style-type: none"> • effectiveness and further modalities of ROSC process drawing on feedback from national authorities and markets • long-term strategy for ROSC process and links between ROSCs, FSSAs, and Fund surveillance • modalities for working with other institutions • resource implications of the ROSC process 	Discussion of ROSC review (December)	2000 Oct.
	SDDS nonobservance (January)	Nov.
		Dec.
		2001
		Jan.
		Feb.
		March
		April
		May
		June
		July
		Aug.
		Sept.

D. STANDARDS AND CODES

Table E

Core Components of the Work Program--October 2000-September 2001

Objectives/Benchmarks	Actions	Timeline
1. Conduct multilateral surveillance	<ul style="list-style-type: none"> • WEO (April) • Oil market developments and implications for world economy (Dec.) • Quarterly notes on private market financing for emerging markets 	Oct. Nov. Dec. 2001
2. Review Fund's experience with governance	Board discussion (January)	Jan.
3. Assess the debt sustainability of poorest CIS countries	Board discussion on debt sustainability of the five poorest CIS countries; jointly with Bank (January)	Feb.
4. Strengthen flow of information to the Fund	Discussion of Art. VIII, Sec. 5 (February)	March
5. Decide on remaining policy issues on transparency	Uniform deletions policy (March) Policy documents--issues associated with their publication (April)	April May June
6. Assess trade barriers to developing country exports based on Joint Fund/Bank study and draw policy implications for the Fund	Discussion on market access for developing countries' exports--policy issues (April)	July Aug.
7. Take stock of Fund surveillance	Discuss how surveillance has adapted to global capital markets since the last surveillance review exercise (May)	Sept.

E. SURVEILLANCE AND RELATED ISSUES

Table F

Core Components of the Work Program--October 2000-September 2001

Objectives/Benchmarks	Actions	Timeline
		<p>2000</p> <p>Oct.</p> <p>Nov.</p> <p>Dec.</p>
<p>Assess priorities and strategies for improving technical assistance</p>	<p>Key issues, including financing issues and coordination with technical assistance from other agencies (January)</p>	<p>2001</p> <p>Jan.</p> <p>Feb.</p>
		<p>April</p> <p>May</p> <p>June</p> <p>July</p> <p>Aug.</p> <p>Sept.</p>

F. TECHNICAL ASSISTANCE

Table G

Core Components of the Work Program--October 2000-September 2001

Objectives/Benchmarks	Actions	Timeline
<div style="border: 1px solid black; padding: 5px; text-align: center; width: fit-content; margin: 0 auto;">G. PRIVATE SECTOR INVOLVEMENT</div>	<div style="border: 1px solid black; padding: 5px;">Refine framework for private sector involvement</div>	<p style="text-align: center;">2000</p> <p style="text-align: center;">Oct.</p> <p style="text-align: center;">Nov.</p> <p style="text-align: center;">Dec.</p> <p style="text-align: center;">2001</p> <p style="text-align: center;">Jan.</p> <p style="text-align: center;">Feb.</p> <p style="text-align: center;">March</p> <p style="text-align: center;">April</p> <p style="text-align: center;">May</p> <p style="text-align: center;">June</p> <p style="text-align: center;">July</p> <p style="text-align: center;">Aug.</p>
	<ul style="list-style-type: none"> • Corporate workouts (December) (Seminar) • Sovereign Bonds (December) 	
	<p>Preliminary discussion of issues relating to comparability of treatment between official and private creditors (January)</p>	
	<ul style="list-style-type: none"> • Prospects for market access by countries emerging from crises (February) 	
	<ul style="list-style-type: none"> • Private sector involvement: progress report (March) 	

Table H

Core Components of the Work Program--October 2000-September 2001

