

Jamaica—Putting the New Precautionary SBA in Perspective



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Rotary Club Luncheon, Kingston, Dec. 8, 2016

Renewed focus on growth & jobs

Growth & Jobs

**Public
Sector
Transfor-
mation**

**Social
inclusion**

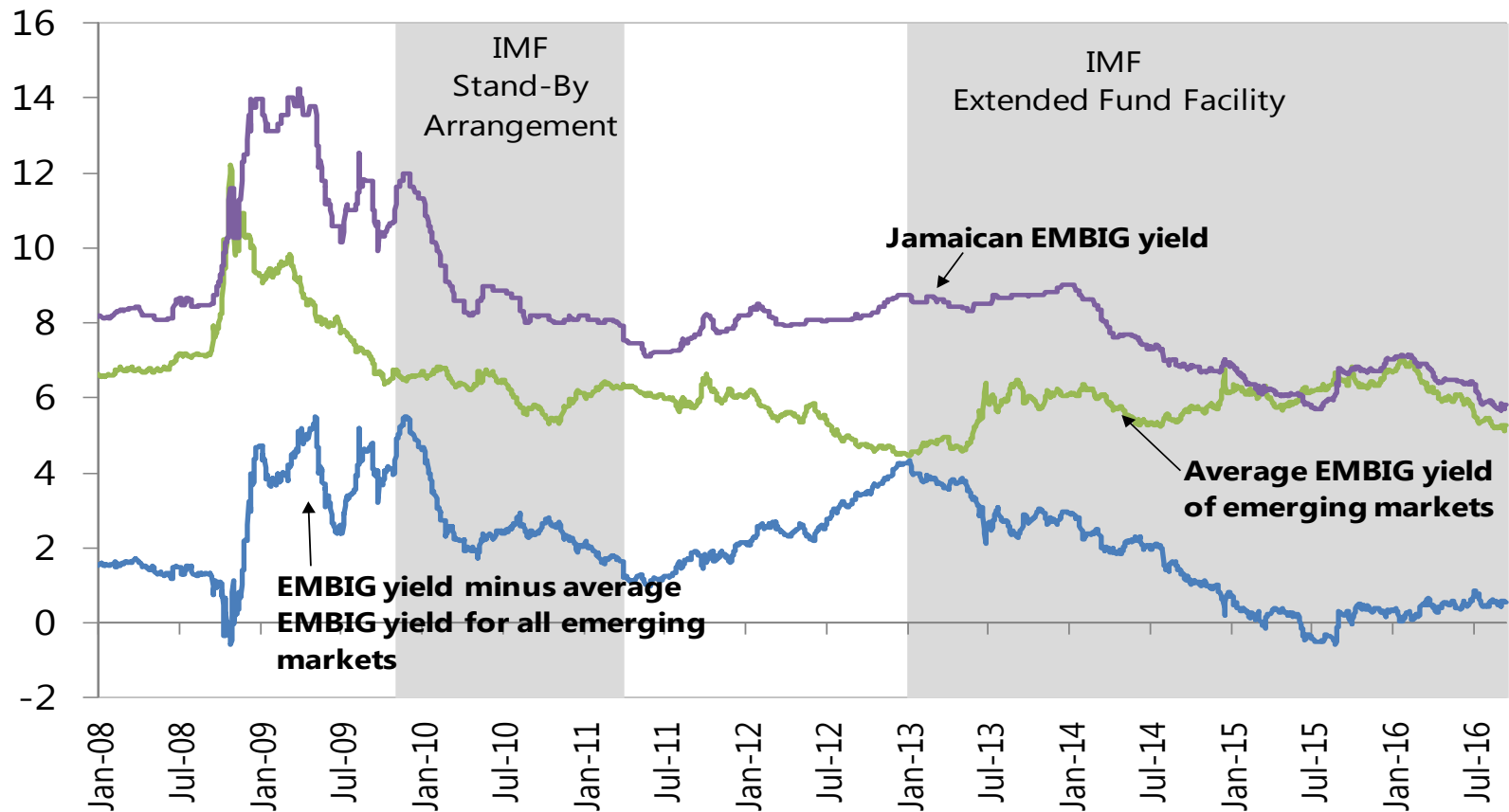
**Citizen
security**

**A more
modern
BOJ**

Macroeconomic Stability

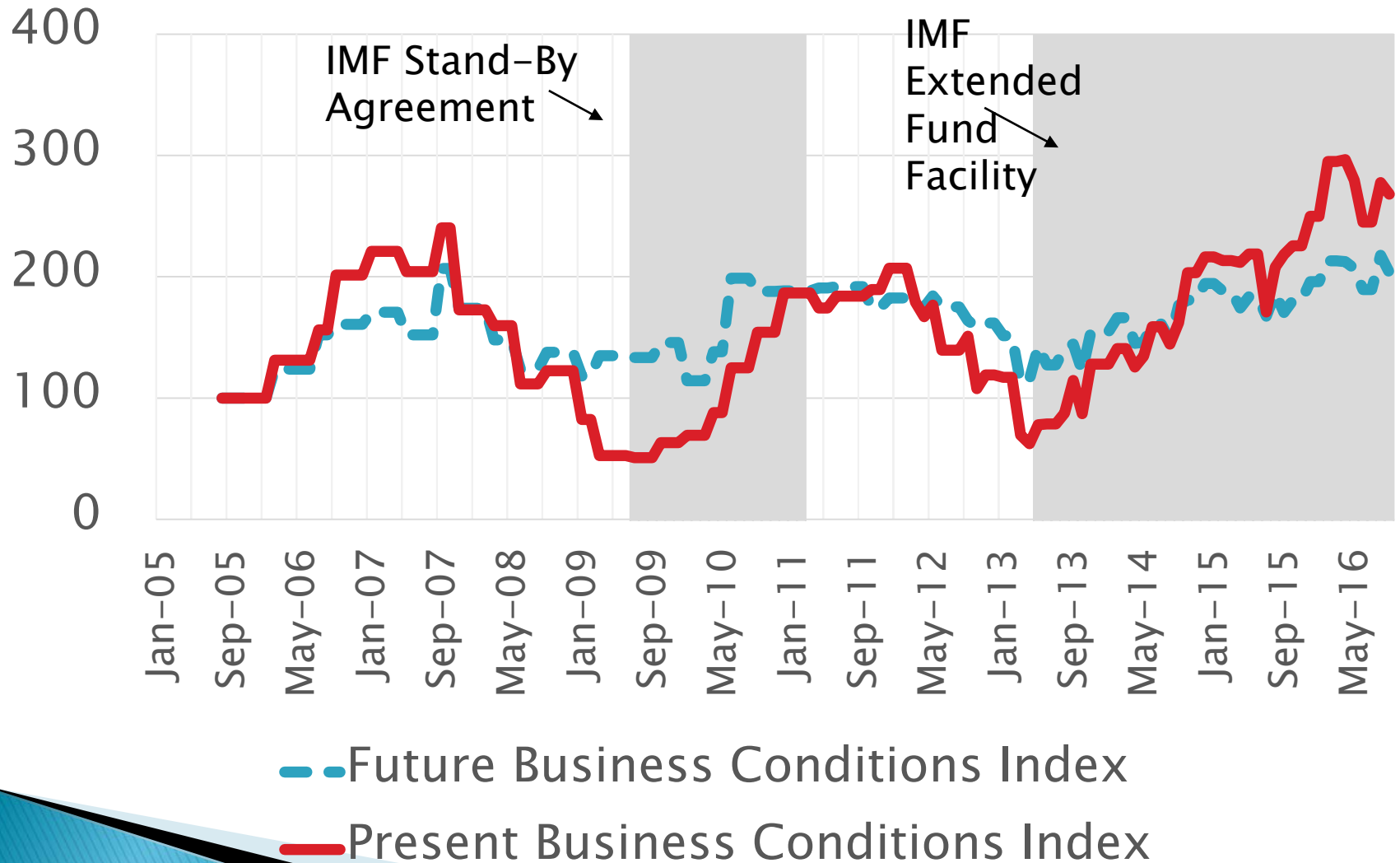
...Leveraging the success of the EFF

Jamaican Bond Spreads



Source: Bloomberg.

...and capitalizing record high business confidence



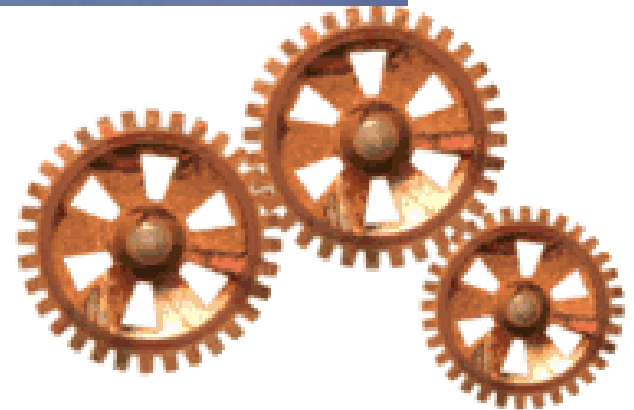
Pillar 1: Public sector transformation- Passing the baton



Public
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mation

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Pillar 1: Public sector transformation- Passing the baton



Pillar 2: Social inclusion



The diagram illustrates the components of Pillar 2: Social Inclusion. It features two vertical pillars: a green one on the left and a yellow one on the right. Both pillars rest on a wide, horizontal base with a crumpled paper texture. The green pillar is labeled 'Public Sector Transformation' and the yellow pillar is labeled 'Social inclusion'. The base is labeled 'Macroeconomic Stability'. The entire structure is set against a white background with a blue and black decorative shape in the bottom-left corner.

Public
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Macroeconomic Stability

Pillar 2: Social inclusion



Pillar 3: Citizen safety



Pillar 3: Citizen safety



Community Life

Community

Pillar 4: A more modern central bank...towards Inflation Targeting

Public
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Transformation

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Citizen
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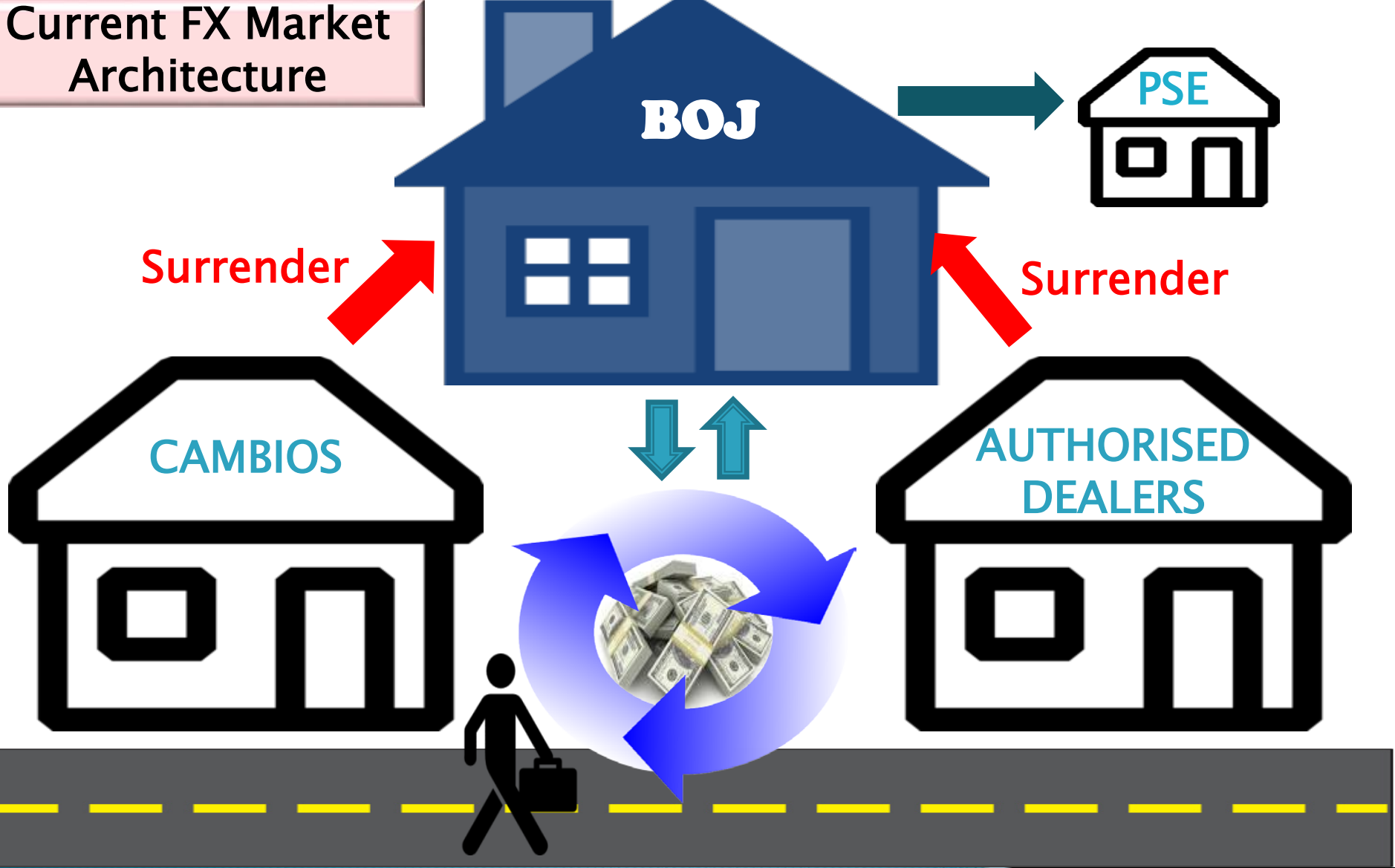
A more
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Macroeconomic Stability

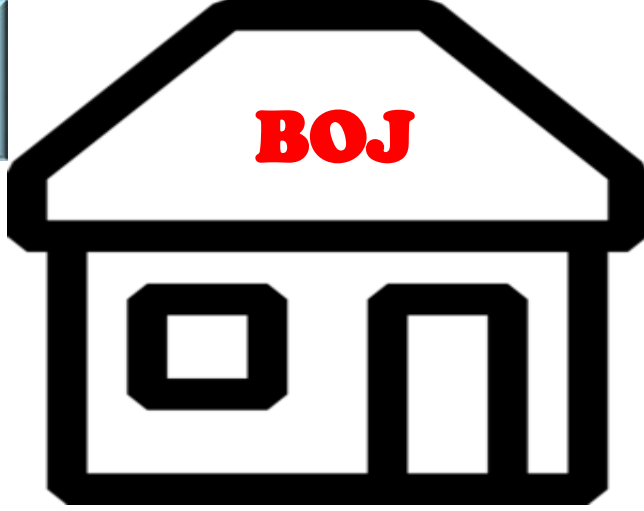
Pillar 4: A more modern central bank...towards Inflation Targeting



Current FX Market Architecture



Ultimate FX Market Architecture



Growth & jobs

Growth & Jobs

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Macroeconomic Stability

Private sector role as the growth engine

