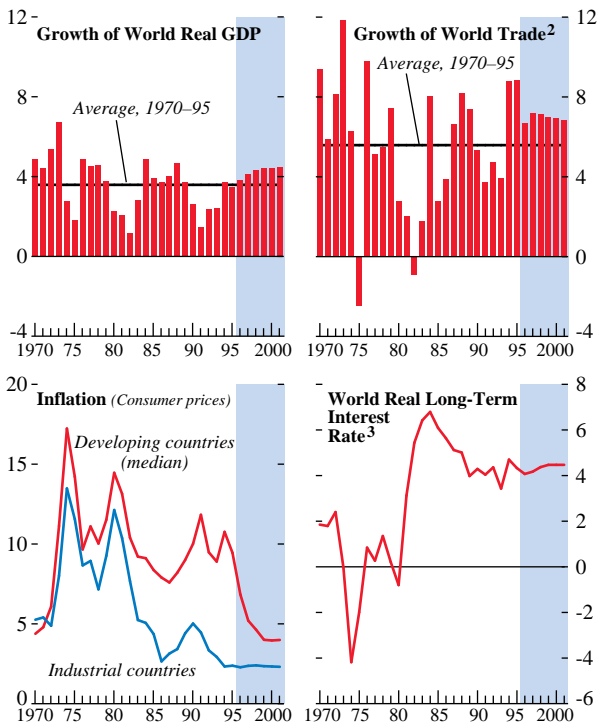


Chart 1. World Indicators¹

(In percent)

The global expansion is expected to continue with the growth of world output and trade above trend, while inflation should remain contained in industrial countries and slow further in developing countries.



¹Shaded areas indicate IMF staff projections.

²Goods and services, volume.

³GDP-weighted average of ten-year (or nearest maturity) government bond yields less inflation rates for the United States, Japan, Germany, France, Italy, United Kingdom, and Canada. Excluding Italy prior to 1972.