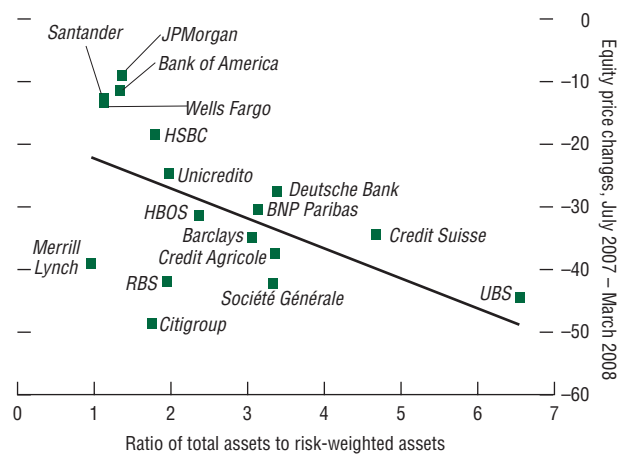


Figure 1.17. Bank Equity Price Changes and Balance Sheet Leverage

(In percent)



Sources: Bloomberg L.P.; and IMF staff estimates.