

Footnotes

1. In principle, only instruments denominated and settled in foreign currency (or those whose valuation is directly dependent on the exchange rate and that are settled in foreign currency) are to be included in categories I, II, and III of the template. Financial instruments denominated in foreign currency and settled in other ways (e.g., in domestic currency or commodities) are included as memo items under Section IV.
2. Netting of positions is allowed only if they have the same maturity, are against the same counterparty, and a master netting agreement is in place. Positions on organized exchanges could also be netted.
3. See definition of monetary authorities in paragraph 21 of the *Guidelines*.
4. In cases of large positions vis-à-vis institutions headquartered in the reporting country, in instruments other than deposits or securities, they should be reported as separate items.
5. The valuation basis for gold assets should be disclosed; ideally this would be done by showing the volume and price.
6. Including interest payments due within the corresponding time horizons. Foreign currency deposits held by nonresidents with central banks should also be included here. Securities referred to are those issued by the monetary authorities and the central government (excluding social security).
7. In the event that there are forward or futures positions with a residual maturity greater than one year, these should be reported separately under Section IV.
8. Only bonds with a residual maturity greater than one year should be reported under this item, as those with shorter maturities will already be included in Section II, above.
9. Reporters should distinguish potential inflows and potential outflows resulting from contingent lines of credit and report them separately, in the specified format.
10. In the event that there are options positions with a residual maturity greater than one year, these should be reported separately under Section IV.
11. These "stress -tests" are an encouraged, rather than a prescribed, category of information in the IMF's Special Data Dissemination Standard (SDDS). Results of the stress-tests could be disclosed in the form of a graph. As a rule, notional value should be reported. However, in the case of cash-settled options, the estimated future inflow/outflow should be disclosed. Positions are "in the money" or would be, under the assumed values.
12. Distinguish between assets and liabilities where applicable.
13. Identify types of instrument; the valuation principles should be the same as in Sections I-III. The notional value of derivatives should be shown in the same format as for the nominal/notional values of forwards/futures in Section II and options in Section III.
14. Only assets included in Section I that are pledged should be reported here.
15. Assets that are lent or repoed should be reported here, whether or not they have been included in Section I of the template, along with any associated liabilities (in Section II). However, these should be reported in two separate categories, depending on whether or not they have been included in Section I. Similarly, securities that are borrowed or acquired under repo agreements should be reported as a separate item and treated symmetrically. Market values should be reported and the accounting treatment disclosed.
16. Identify types of instrument. The main characteristics of internal models used to calculate the market value should be disclosed.

Country Notes

February 2016

The exchange rate used is 1 USD=2.02555 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For February 2016, this exchange rate is 1 SDR = 2.794981 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

January 2016

The exchange rate used is 1 USD=2.0312 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For January 2016, this exchange rate is 1 SDR = 2.803397 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

December 2015

The exchange rate used is 1 USD=2.01145 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For December 2015, this exchange rate is 1 SDR = 2.788865 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

November 2015

The exchange rate used is 1 USD=2.0417 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For November 2015, this exchange rate is 1 SDR = 2.806595 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

October 2015

The exchange rate used is 1 USD=1.99115 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For October 2015, this exchange rate is 1 SDR = 2.768972 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

September 2015

The exchange rate used is 1 USD=1.9471 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For September 2015, this exchange rate is 1 SDR = 2.743132 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

August 2015

The exchange rate used is 1 USD=1.95195 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For August 2015, this exchange rate is 1 SDR = 2.729474 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

July 2015

The exchange rate used is 1 USD=1.9632 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For July 2015, this exchange rate is 1 SDR = 2.736939 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

June 2015

The exchange rate used is 1 USD=1.93475 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For June 2015, this exchange rate is 1 SDR = 2.723810 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

May 2015

The exchange rate used is 1 USD=1.9553 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For May 2015, this exchange rate is 1 SDR = 2.716688 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

April 2015

The exchange rate used is 1 USD=1.91245 TND

The may 1st 2015 through April 30th 2016, period average exchange rate of SDR SDR 0.368733 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For April 2015, this exchange rate is 1 SDR = 2.691817 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

March 2015

The exchange rate used is 1 USD=1.9511 TND

The may 1st 2014 through April 30th 2015, period average exchange rate of SDR SDR 0.404393 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For March 2015, this exchange rate is 1 SDR = 2.688279 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

February 2015

The exchange rate used is 1 USD=1.93985 TND

The may 1st 2014 through April 30th 2015, period average exchange rate of SDR SDR 0.404393 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For February 2015, this exchange rate is 1 SDR = 2.719892 TND.

Gold is valued at 1970.82 TND per fine troy ounce.

January 2015

The exchange rate used is 1 USD=1.9309

The may 1st 2014 through April 30th 2015, period average exchange rate of SDR SDR 0.404393 per TND was applied to the SDR 56,248,755 Reserve Position in the Fund.

SDR's are converted at the "Taux de référence comptable" of the Central Bank of Tunisia.

For JANUARY 2015, this exchange rate is 1 SDR = 2.727144 TND.

Gold is valued at 1970.82 TND per fine troy ounce.