

Footnotes

1. In principle, only instruments denominated and settled in foreign currency (or those whose valuation is directly dependent on the exchange rate and that are settled in foreign currency) are to be included in categories I, II, and III of the template. Financial instruments denominated in foreign currency and settled in other ways (e.g., in domestic currency or commodities) are included as memo items under Section IV.
2. Netting of positions is allowed only if they have the same maturity, are against the same counterparty, and a master netting agreement is in place. Positions on organized exchanges could also be netted.
3. See definition of monetary authorities in paragraph 21 of the *Guidelines*.
4. In cases of large positions vis-à-vis institutions headquartered in the reporting country, in instruments other than deposits or securities, they should be reported as separate items.
5. The valuation basis for gold assets should be disclosed; ideally this would be done by showing the volume and price.
6. Including interest payments due within the corresponding time horizons. Foreign currency deposits held by nonresidents with central banks should also be included here. Securities referred to are those issued by the monetary authorities and the central government (excluding social security).
7. In the event that there are forward or futures positions with a residual maturity greater than one year, these should be reported separately under Section IV.
8. Only bonds with a residual maturity greater than one year should be reported under this item, as those with shorter maturities will already be included in Section II, above.
9. Reporters should distinguish potential inflows and potential outflows resulting from contingent lines of credit and report them separately, in the specified format.
10. In the event that there are options positions with a residual maturity greater than one year, these should be reported separately under Section IV.
11. These "stress -tests" are an encouraged, rather than a prescribed, category of information in the IMF's Special Data Dissemination Standard (SDDS). Results of the stress-tests could be disclosed in the form of a graph. As a rule, notional value should be reported. However, in the case of cash-settled options, the estimated future inflow/outflow should be disclosed. Positions are "in the money" or would be, under the assumed values.
12. Distinguish between assets and liabilities where applicable.
13. Identify types of instrument; the valuation principles should be the same as in Sections I-III. The notional value of derivatives should be shown in the same format as for the nominal/notional values of forwards/futures in Section II and options in Section III.
14. Only assets included in Section I that are pledged should be reported here.
15. Assets that are lent or repoed should be reported here, whether or not they have been included in Section I of the template, along with any associated liabilities (in Section II). However, these should be reported in two separate categories, depending on whether or not they have been included in Section I. Similarly, securities that are borrowed or acquired under repo agreements should be reported as a separate item and treated symmetrically. Market values should be reported and the accounting treatment disclosed.
16. Identify types of instrument. The main characteristics of internal models used to calculate the market value should be disclosed.

Country Notes

March 2016

Country Notes:

Mar-16

1. Item I.A "Official reserve assets" represents the data item "International Reserves" that has been disseminated in accordance with the International Monetary Fund's (IMF) Special Data Dissemination Standard (SDDS). The basis for compilation of these statistics for Hong Kong is detailed in the IMF's Dissemination Standards Bulletin Board (DSBB.IMF.ORG) under "Summary Methodology".
2. Item I.A(1)(a) "Securities" comprises highly liquid, marketable equity and debt securities.
3. Item I.A(1)(b)(i) "Total currency and deposits with other national central banks, BIS and IMF" comprises deposits with other national central banks, the Bank for International Settlements and the World Bank.
4. Item I.A(1)(b)(ii) and (iii) "Total currency and deposits with banks headquartered in and outside Hong Kong" comprise deposit accounts with commercial banks.
5. Item I.A(2) "IMF reserve position" comprises lending to the IMF under the New Arrangements to Borrow (NAB).
6. Item I.A(5) "Financial Derivatives" comprises the net marked-to-market value of forward foreign exchange contracts, swap contracts and options contracts, and the unsettled amounts of revaluation gains and losses for futures contracts.

7. Item I.A(5) "Other" comprises mainly reverse repurchase agreements (reverse repos), cash placed with brokers for meeting the margin requirements of futures contracts, net receivables/(payables) of unsettled transactions and investments in Asian Bond Funds I & II.
8. Item I.B "Other foreign currency assets", representing foreign currency assets not included in reserve assets, comprises foreign currency deposits placed with and certificates of deposit issued by banks in Hong Kong and foreign currency assets held by the HKSAR Government.
9. Item III.1(b) "Other contingent liabilities" comprises contingent liabilities with respect to the uncalled portion of shares subscribed for the Bank for International Settlements and the Asian Development Bank.
10. Item IV.(1)(c) "Pledged assets included in reserve assets" comprises securities pledged as margins for futures contracts.
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13. Item IV.(1)(e) "Financial derivative assets" comprises the item "Financial Derivatives" reported under I.A(5).
14. Item IV.(2)(a) "Currency composition of reserves" is disclosed annually. The above data reflect currency composition of reserves as at 31 December 2015.
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February 2016

Country Notes:

Feb-16

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January 2016

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December 2015

Country Notes:

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November 2015

Country Notes:

Nov-15

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October 2015

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September 2015

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August 2015

Country Notes:

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3. Item I.A(1)(b)(i) "Total currency and deposits with other national central banks, BIS and IMF" comprises deposits with other national central banks, the Bank for International Settlements and the World Bank.
4. Item I.A(1)(b)(ii) and (iii) "Total currency and deposits with banks headquartered in and outside Hong Kong" comprise deposit accounts with commercial banks.
5. Item I.A(2) "IMF reserve position" comprises lending to the IMF under the New Arrangements to Borrow (NAB).
6. Item I.A(5) "Financial Derivatives" comprises the net marked-to-market value of forward foreign exchange contracts, swap contracts and options contracts, and the unsettled amounts of revaluation gains and losses for futures contracts.
7. Item I.A(5) "Other" comprises mainly reverse repurchase agreements (reverse repos), cash placed with brokers for meeting the margin requirements of futures contracts, net receivables/(payables) of unsettled transactions and investments in Asian Bond Funds I & II.
8. Item I.B "Other foreign currency assets", representing foreign currency assets not included in reserve assets, comprises foreign currency deposits held in banks located in Hong Kong and foreign currency assets held by the HKSAR Government.
9. Item III.1(b) "Other contingent liabilities" comprises contingent liabilities with respect to the uncalled portion of shares subscribed for the Bank for International Settlements and the Asian Development Bank.
10. Item IV.(1)(c) "Pledged assets included in reserve assets" comprises securities pledged as margins for futures contracts.
11. Item IV.(1)(d) "Securities lent or repoed and included in Section I" comprises securities delivered on securities lending and repo transactions. These securities still remained as assets on the balance sheet. In compliance with an Operational Guideline update issued on 28 September 2000, securities lent or repoed are reported with a negative sign.
12. Item IV.(1)(d) "Securities borrowed or acquired but not included in Section I" comprises securities received from securities lending and reverse repo transactions. These securities are not recognised on the balance sheet of the reporting entity.
13. Item IV.(1)(e) "Financial derivative assets" comprises the item "Financial Derivatives" reported under I.A(5).

14. Item IV.(2)(a) "Currency composition of reserves" is disclosed annually. Currency composition as at 31 December is disseminated in the Template for March in the following year.

15. The figure "0" is used to designate zero or insignificant positions for the current month. A blank cell indicates that the item is not applicable at present.

April 2015

Country Notes:

Apr-15

1. Item I.A "Official reserve assets" represents the data item "International Reserves" that has been disseminated in accordance with the International Monetary Fund's (IMF) Special Data Dissemination Standard (SDDS). The basis for compilation of these statistics for Hong Kong is detailed in the IMF's Dissemination Standards Bulletin Board (DSBB.IMF.ORG) under "Summary Methodology".

2. Item I.A(1)(a) "Securities" comprises highly liquid, marketable equity and debt securities.

3. Item I.A(1)(b)(i) "Total currency and deposits with other national central banks, BIS and IMF" comprises deposits with other national central banks, the Bank for International Settlements and the World Bank.

4. Item I.A(1)(b)(ii) and (iii) "Total currency and deposits with banks headquartered in and outside Hong Kong" comprise deposit accounts with commercial banks.

5. Item I.A(2) "IMF reserve position" comprises lending to the IMF under the New Arrangements to Borrow (NAB).

6. Item I.A(5) "Financial Derivatives" comprises the net marked-to-market value of forward foreign exchange contracts, swap contracts and options contracts, and the unsettled amounts of revaluation gains and losses for futures contracts.

7. Item I.A(5) "Other" comprises mainly reverse repurchase agreements (reverse repos), cash placed with brokers for meeting the margin requirements of futures contracts, net receivables/(payables) of unsettled transactions and investments in Asian Bond Funds I & II.

8. Item I.B "Other foreign currency assets", representing foreign currency assets not included in reserve assets, comprises foreign currency deposits held in banks located in Hong Kong and foreign currency assets held by the HKSAR Government.

9. Item III.1(b) "Other contingent liabilities" comprises contingent liabilities with respect to the uncalled portion of shares subscribed for the Bank for International Settlements and the Asian Development Bank.

10. Item IV.(1)(c) "Pledged assets included in reserve assets" comprises securities pledged as margins for futures contracts.

11. Item IV.(1)(d) "Securities lent or repoed and included in Section I" comprises securities delivered on securities lending and repo transactions. These securities still remained as assets on the balance sheet. In compliance with an Operational Guideline update issued on 28 September 2000, securities lent or repoed are reported with a negative sign.

12. Item IV.(1)(d) "Securities borrowed or acquired but not included in Section I" comprises securities received from securities lending and reverse repo transactions. These securities are not recognised on the balance sheet of the reporting entity.

13. Item IV.(1)(e) "Financial derivative assets" comprises the item "Financial Derivatives" reported under I.A(5).

14. Item IV.(2)(a) "Currency composition of reserves" is disclosed annually. Currency composition as at 31 December is disseminated in the Template for March in the following year.

15. The figure "0" is used to designate zero or insignificant positions for the current month. A blank cell indicates that the item is not applicable at present.

March 2015

Country Notes:

1. Item I.A "Official reserve assets" represents the data item "International Reserves" that has been disseminated in accordance with the International Monetary Fund's (IMF) Special Data Dissemination Standard (SDDS). The basis for compilation of these statistics for Hong Kong is detailed in the IMF's Dissemination Standards Bulletin Board (DSBB.IMF.ORG) under "Summary Methodology".

2. Item I.A(1)(a) "Securities" comprises highly liquid, marketable equity and debt securities.

3. Item I.A(1)(b)(i) "Total currency and deposits with other national central banks, BIS and IMF" comprises deposits with other national central banks, the Bank for International Settlements and the World Bank.

4. Item I.A(1)(b)(ii) and (iii) "Total currency and deposits with banks headquartered in and outside Hong Kong" comprise deposit accounts with commercial banks.
5. Item I.A(2) "IMF reserve position" comprises lending to the IMF under the New Arrangements to Borrow (NAB).
6. Item I.A(5) "Financial Derivatives" comprises the net marked-to-market value of forward foreign exchange contracts, swap contracts and options contracts, and the unsettled amounts of revaluation gains and losses for futures contracts.
7. Item I.A(5) "Other" comprises mainly reverse repurchase agreements (reverse repos), cash placed with brokers for meeting the margin requirements of futures contracts, net receivables/(payables) of unsettled transactions and investments in Asian Bond Funds I & II.
8. Item I.B "Other foreign currency assets", representing foreign currency assets not included in reserve assets, comprises foreign currency deposits held in banks located in Hong Kong and foreign currency assets held by the HKSAR Government.
9. Item III.1(b) "Other contingent liabilities" comprises contingent liabilities with respect to the uncalled portion of shares subscribed for the Bank for International Settlements and the Asian Development Bank.
10. Item IV.(1)(c) "Pledged assets included in reserve assets" comprises securities pledged as margins for futures contracts.
11. Item IV.(1)(d) "Securities lent or repoed and included in Section I" comprises securities delivered on securities lending and repo transactions. These securities still remained as assets on the balance sheet. In compliance with an Operational Guideline update issued on 28 September 2000, securities lent or repoed are reported with a negative sign.
12. Item IV.(1)(d) "Securities borrowed or acquired but not included in Section I" comprises securities received from securities lending and reverse repo transactions. These securities are not recognised on the balance sheet of the reporting entity.
13. Item IV.(1)(e) "Financial derivative assets" comprises the item "Financial Derivatives" reported under I.A(5).
14. Item IV.(2)(a) "Currency composition of reserves" is disclosed annually. The above data reflect currency composition of reserves as at 31 December 2014.
15. The figure "0" is used to designate zero or insignificant positions for the current month. A blank cell indicates that the item is not applicable at present.

February 2015

Country Notes:

Feb-15

1. Item I.A "Official reserve assets" represents the data item "International Reserves" that has been disseminated in accordance with the International Monetary Fund's (IMF) Special Data Dissemination Standard (SDDS). The basis for compilation of these statistics for Hong Kong is detailed in the IMF's Dissemination Standards Bulletin Board (DSBB.IMF.ORG) under "Summary Methodology".
2. Item I.A(1)(a) "Securities" comprises highly liquid, marketable equity and debt securities.
3. Item I.A(1)(b)(i) "Total currency and deposits with other national central banks, BIS and IMF" comprises deposits with other national central banks, the Bank for International Settlements and the World Bank.
4. Item I.A(1)(b)(ii) and (iii) "Total currency and deposits with banks headquartered in and outside Hong Kong" comprise deposit accounts with commercial banks.
5. Item I.A(2) "IMF reserve position" comprises lending to the IMF under the New Arrangements to Borrow (NAB).
6. Item I.A(5) "Financial Derivatives" comprises the net marked-to-market value of forward foreign exchange contracts, swap contracts and options contracts, and the unsettled amounts of revaluation gains and losses for futures contracts.
7. Item I.A(5) "Other" comprises mainly reverse repurchase agreements (reverse repos), cash placed with brokers for meeting the margin requirements of futures contracts, net receivables/(payables) of unsettled transactions and investments in Asian Bond Funds I & II.
8. Item I.B "Other foreign currency assets", representing foreign currency assets not included in reserve assets, comprises foreign currency deposits held in banks located in Hong Kong and foreign currency assets held by the HKSAR Government.
9. Item III.1(b) "Other contingent liabilities" comprises contingent liabilities with respect to the uncalled portion of shares subscribed for the Bank for International Settlements and the Asian Development Bank.
10. Item IV.(1)(c) "Pledged assets included in reserve assets" comprises securities pledged as margins for futures contracts.
11. Item IV.(1)(d) "Securities lent or repoed and included in Section I" comprises securities delivered on securities lending and repo transactions. These securities still remained as assets on the balance sheet. In compliance with an Operational Guideline update issued on 28 September 2000, securities lent or repoed are reported with a negative sign.
12. Item IV.(1)(d) "Securities borrowed or acquired but not included in Section I" comprises securities received from securities lending and reverse repo transactions. These securities are not recognised on the balance sheet of the reporting entity.

13. Item IV.(1)(e) "Financial derivative assets" comprises the item "Financial Derivatives" reported under I.A(5).

14. Item IV.(2)(a) "Currency composition of reserves" is disclosed annually. Currency composition as at 31 December is disseminated in the Template for March in the following year.

15. The figure "0" is used to designate zero or insignificant positions for the current month. A blank cell indicates that the item is not applicable at present.