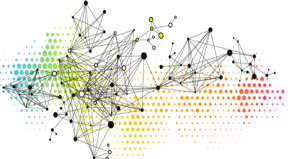




G-20 Data Gaps: Recommendation 16 Public Sector Debt Statistics

**G-20 Global Conference on the G-20 Data Gaps Initiative (DGI)
Washington (June 16-17, 2015)**

IMF Statistics Department



DGI-1 Recommendation #18 PSDS

- ***The World Bank, in coordination with the IMF, and consulting with the Inter-Agency Task Force on Finance Statistics (TFFS), to launch the public sector debt database in 2010.***
 - ***Large fiscal deficits and debt levels in many countries has underscored the importance of reliable and timely statistics on general government, and more broadly, public sector debt as a critical element in countries' fiscal and possibly external sustainability***
- Initially established for developing and emerging-market economies (December 2010)
- In 2011 the TFFS published a Public Sector Debt Statistics Guide that provides the methodological guidance for compiling these data
- In March 2012, in collaboration with the OECD, the public sector debt database was expanded to the advanced economies
 - PSDS minimum reporting requirement is Central Government Debt, General Government has been encouraged

Progress in Implementation

■ Public Sector Debt Statistics (PSDS)

General Govt. Public Sector Debt (PSDGG) US\$

Short-term by original maturity

by instruments

Long-term, by original maturity

by instruments

With payment due in one year or less

by instruments

With payment due in more than one year

by instruments

General Govt. Public Sector Debt, Domestic creditors

General Govt. Public Sector Debt, External creditors

General Govt. Public Sector Debt, Domestic currency

General Govt. Public Sector Debt, Foreign currency

General Govt. Public Sector Debt Securities at market value



Where do reporting gaps still exist:

Currently 12 G-20 economies report general government debt

ARG, CHN, TUR and ZAF currently report Central Government Debt data

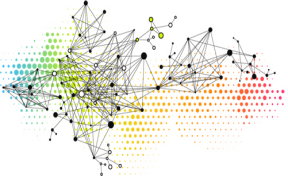
3 G-20 economies (IND, KOR, SAU) are not participating in the database

-KOR last reported Q4 2013 general government

Not Applicable for Euro Area

Recommendation II.16 (formerly #18): PSDS

- ***The G-20 economies to provide comprehensive general government debt data with broad instrument coverage to the World Bank/IMF/OECD Public Sector Debt Database. The World Bank to coordinate the work.***
- This recommendation intends to ensure provision of high quality quarterly general government debt data with comprehensive coverage, based on internationally agreed standards, by the G-20 economies to the public sector debt statistics (PSDS) database.
 - Going forward, focus on improving the sectoral and instrument coverage of data by all G-20 economies with an emphasis on the reporting data of general government, as well as broader coverage, where feasible.
- This recommendation is strengthening the collection of data already covered by DGI-1
 - DGI-1 encouraged coverage of general government; DGI Phase II sets general government as the objective.
 - Provision of quarterly general government debt data is prescribed for the adherents of SDDS Plus



Thank you