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November 8, 2005

**Statement by the Managing Director on the Evaluation by the  
Independent Evaluation Office of IMF Support to Jordan, 1989-2004  
Executive Board Meeting  
November 21, 2005**

1. **In its report, the Independent Evaluation Office (IEO) examined the effectiveness of IMF-supported programs in Jordan over an extended period of engagement.** The analysis is useful and most of the report's main findings appear robust and to support the ex post assessment—itsself an IEO recommendation—prepared by staff.
2. **The lessons are straightforward and the recommendations are similar to those made in previous IEO reports, and that were subsequently implemented.** The staff statement provides a more detailed response to the findings and recommendations. I look forward to the Board discussion, which will provide the opportunity for Executive Directors to consider the implications of these recommendations for the institution.