Table 1.1. Completed and Ongoing IEO Work Programs

Project Status 2/		
Initial round of evaluation projects		
Evaluation of Prolonged Use of IMF Resources	Completed (September 2002)	
The IMF and Recent Capital Account Crises (Indonesia, Korea,	Completed (May 2003)	
Brazil)	-	
Fiscal Adjustment in IMF-Supported Programs	Completed (August 2003)	
FY2004		
The IMF and Argentina, 1991–2001	Completed (July 2004)	
Evaluation of the IMF's Role in PRSPs and the PRGF	Completed (July 2004)	
IMF Technical Assistance	Completed (January 2005)	
FY2005		
The IMF's Approach to Capital Account Liberalization	Completed (April 2005)	
IMF Support to Jordan	Completed (October 2005)	
Financial Sector Assessment Program	Completed (November 2005)	
Multilateral Surveillance	Completed (February 2006)	
FY2006		
IMF Structural Conditionality	In progress (third quarter of 2006)	
The Role of the IMF in the Determination of the External	1	
Resource Envelope in Sub-Saharan Africa	In progress (end-2006)	
IMF Advice on Exchange Rate Policy	In progress (early 2007)	
Latest additions to work program		
FY2007		
Aspects of IMF Corporate Governance—Including the Role of		
the Board	To commence	
The IMF's Interactions with its Member Countries	To commence	
The IMF's Research Agenda	To commence	
The IMF's Approach to International Trade Issues	To commence	

<sup>1/</sup> Fiscal year reference indicates the year in which the projects were first added to the work program.

## **Outreach activities**

One of the objectives of the IEO is to promote greater understanding of the work of the IMF. Accordingly, once an evaluation report is made public, the IEO engages in external outreach to make the evaluation report and the Board's decisions on it available to a wider audience. To promote this objective, various outreach events are organized to discuss each report after publication. To increase accessibility of the evaluation messages, a number of the country case studies have been translated into relevant local languages.<sup>7</sup>

<sup>2/</sup> The date refers to the time the completed report was, or is expected to be, circulated to the Evaluation Committee of the Board.

<sup>&</sup>lt;sup>7</sup> A full list of IEO publications is available on the IEO website at <a href="www.imf.org/external/np/ieo/pap.asp">www.imf.org/external/np/ieo/pap.asp</a>.

## Methodology

The evaluation is drawing on multiple sources of evidence including a desk review of the IMF's public and internal documents and interviews with staff, country authorities, Executive Directors, and other stakeholders, including academics and market participants. The evaluation may also conduct a survey of national authorities, members of the Executive Board, and IMF staff.

The evaluation work is proceeding with a review of the latest Article IV staff reports for all member countries (and economic areas), while at the same time a more selective, but intensive, review of a limited number of economies (Table 3.1) will be conducted. In addition, the evaluation team will visit a number of these economies to gather the views of the authorities and the private sector on the work of the IMF. Work on the soundness of certain analytical tools used by the IMF will also be undertaken.

Table 3.1. Sample Countries for the Evaluation 1/2/

			Middle East and	· · · · · · · · · · · · · · · · · · ·
Africa	Asia-Pacific	Europe	Central Asia	Western Hemisphere
CEMAC/WAEMU	Australia	Bulgaria	Egypt	Brazil
Guinea	China	Euro Area	Morocco	Ecuador
Rwanda	Hong Kong SAR	Iceland	Saudi Arabia	El Salvador
South Africa	Japan	Lithuania		Jamaica
Tanzania	Korea	Norway		Mexico
	Malaysia	Russia		Peru
	Singapore	Ukraine		United States
		United Kingdom		

<sup>1/</sup> Italicized entities refer to regional monetary unions.

<sup>2/</sup> The regions correspond to the geographical jurisdictions of IMF area departments.